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MEDIA RELEASE

VIVA INDUSTRIAL TRUST WELCOMES NEW TENANTS TO TECHNOPARK@CHAI CHEE'S AEI PROJECT

- ✓ Announces new tenants to the growing list of retailers, restaurants and lifestyle service providers under Technopark@Chai Chee's AEI project ("Project Viva City"), including Aston, Chic A Boo, Offside Sports and Bistro[1], MMMM!, The Seafood Market Place by Song Fish and Decathlon's SEA Head Office
- ✓ Received tenancies pre-commitment of close to 55% for the white space of "Project Viva City" and all AEI works are on schedule

Singapore, 8 October 2015 – Viva Industrial Trust ("VIT"), a Singapore-focused business park and industrial property trust, has announced today a host of new retail and lifestyle tenants at Technopark@Chai Chee ("TPCC"), following a planned S$20 million Asset Enhancement Initiative ("AEI") project that has been named "Project Viva City".

TPCC is the only business park development in the vicinity incorporating retail and lifestyle amenities. Upon completion of the AEI, Project Viva City will welcome new tenants consisting of restaurants, gourmet specialty stores and sports facilities. The latest tenants, including Aston Food & Beverage Pte Ltd ("Aston"), Chic A Boo, Offside Sports and Bistro[1], MMMM! and The Seafood Market Place by Song Fish, follow the pre-committed leases from anchor tenants, Decathlon, one of the world's largest retailers of sporting goods, and OWL Cafe, which will bring its Straits Asian menu to diners at its drive-thru facility and cafe.

Two new dining options that have joined the growing tenant list are Aston and Chic A Boo. Aston, a Western cuisine chain with more than 20 outlets island-wide, will open its first Halal steakhouse outlet in TPCC, while western fried chicken restaurant, Chic A Boo, which provides another fast food option, will add to the array of exciting dining choices available at the business park.

On top of dining options, shoppers looking to purchase fresh, quality produce will also be able to look forward to new gourmet specialty stores, The Seafood Market Place by Song Fish and MMMM!.

Besides a wider selection of retail and lifestyle choices for the working population and residents in the vicinity, Project Viva City will also feature a sporting and balanced lifestyle theme in support of the Health Promotion Board's Healthy Living Master Plan. The Healthy Living Master Plan aims to make healthy living pervasive and a way of life for all Singaporeans by the year 2020.[2] To support this initiative, new sports facilities under Project Viva City will introduce healthy living options to the work place to help create a health-promoting ecosystem.

[1] Outlet name to be confirmed
[2] Ministry of Health, "Healthy Living Every Day: Making the Connections", https://www.moh.gov.sg/healthylivingmasterplan, retrieved 8 October 2015

Offside Sports and Bistro[1], an indoor softball and baseball batting cage which boasts a fusion restaurant, will feature a state-of-the-art fully air-conditioned four-lane batting facility with adjustable pitching speeds which can be tailored to players of differing proficiencies. In line with national initiatives, Offside Sports Group will strive to harmonise sports and a healthy lifestyle by partnering Japanese sports equipment maker, Mizuno Corporation, to bring in a brand new concept in batting and bistro. Being the first-of-its-kind in Asia, Offside Sports Group hopes to nurture the interest of baseball and softball in the region by providing hours of fitness fun for the whole family.

Sporting goods giant Decathlon will be opening its first Southeast Asia flagship store at TPCC in the fourth quarter of 2015, which is set to be fully operational by mid December 2015. As the first sports megastore in Singapore, Decathlon will house over 48 different sports under one roof. In addition, Decathlon will also be relocating its Southeast Asia headquarters to TPCC to take up close to 6,000 sq. ft. of office space.

Commenting on these latest leasing developments, Mr Wilson Ang, CEO of Viva Industrial Trust Management Pte Ltd, the manager of Viva Industrial Real Estate Investment Trust ("VI-REIT")[3], said, "We would like to extend the warmest welcome to our new tenants who will add a multi-faceted lifestyle experience to Project Viva City and help develop Technopark@Chai Chee into a place where tenants can work, live and play, in line with the government's active lifestyle initiatives. In addition to these latest offerings, our team has also received firm interest from two other tenants to further widen the retail and lifestyle options. They include what is expected to be Singapore's largest and tallest air-conditioned, world-class sports climbing facility and a renowned fitness centre that offers over 50 different workout classes that can cater to individual fitness goals and also serve as corporate team-building exercise avenues. Our team is working diligently to bring the best experience to our business park tenants and we hope to have even more exciting tenants to share with everyone soon."

Mr Derek Cheong, Managing Director of Offside Sports Group, added, "We feel Viva Industrial Trust has a clear vision for the property and believe the hybrid of elements such as sports, retail, F&B, enrichment and commercial offices under Project Viva City will create a good mix of activities and options for the local and surrounding demography. We believe it will bring fresh options to consumers."

With the inclusion of these new tenants, VIT has achieved close to 55% tenancies pre-commitment for the white space under Project Viva City. To date, all AEI works are on schedule, with Phase 1 of the AEI slated for completion soon. Works for Phase 2 of the project are slated to begin in early 2016 with completion targeted by mid-2016.

[3] Viva Industrial Trust is a stapled group comprising VI-REIT and Viva Industrial Business Trust ("VI-BT")



** Artist's impression is subject to final confirmation.*

ABOUT PROJECT VIVA CITY at TPCC

Project Viva City is the name of Viva Industrial Trust's AEI project at TPCC. TPCC is currently the only business park development in the vicinity, which is located in close proximity to Bedok Town Centre with easy access to the Bedok and Kembangan Mass Rapid Transit ("MRT") stations as well as the Bedok Interchange.

TPCC stands to benefit from the Housing & Development Board ("HDB")'s Remaking our Heartland ("ROH") plans for the East Coast area[4], which includes a recent revamp of the Bedok Town Centre and the completion of the Bedok Integrated Transport Hub in 2014. Upcoming ROH plans over the next few years include a new Heritage Corner to be integrated with the Town Plaza, as well as a new Bedok Integrated Complex that will house Kembangan-Chai Chee Community Club, Bedok Sports Centre, Bedok Polyclinic, an Eldercare Centre and Bedok Public Library. The government's overall makeover of Bedok will revitalise the entire area and provide more commercial and transport options for the approximately 250,000 residents living in Bedok, and those who live, work or shop in the East Coast.

END

[4] HDB's press release, "HDB's Remaking Our Heartland :Rejuvenation of East Coast Area Taking Shape", dated 10 January 2015

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ABOUT VIVA INDUSTRIAL TRUST

Viva Industrial Trust ("VIT") is a Singapore-focused business park and industrial property trust listed on the Mainboard of the Singapore Exchange, which comprises Viva Industrial Real Estate Investment Trust ("VI-REIT") and Viva Industrial Business Trust ("VI-BT"). VIT focuses on building a diversified portfolio of income-producing real estate which is used predominantly for business park and other industrial purposes in Singapore and elsewhere in the Asia-Pacific region, while VI-BT is presently dormant. VIT's portfolio comprises five properties located in Singapore, namely (i) UE BizHub EAST, (ii) Technopark@Chai Chee, (iii) Mauser Singapore, (iv) Jackson Square and (v) Jackson Design Hub with an aggregate gross floor area of 2.9 million sq. ft.

For more information on VIT, please visit http://www.vivaitrust.com.

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