

NIPPECRAFT LIMITED
(Company Registration No. 197702861N)
(Incorporated in the Republic of Singapore)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 24 JUNE 2020

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Board of Directors (the “**Board**” or the “**Directors**”) of Nippecraft Limited (the “**Company**”) is pleased to announce that:

- (a) The resolution set out in the Notice of Extraordinary General Meeting (the “**EGM**”) dated 1 June 2020 voted by way of poll were duly passed at the EGM held today.
- (b) The breakdown of all valid votes cast at the EGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Special Resolution:</u> To approve the proposed adoption of the New Constitution	223,842,666	223,842,666	100%	0	0%

- (c) No party is required to abstain from voting on the above resolution.
- (d) Cypress Pines Asia Advisory Pte. Ltd. was the appointed scrutineer for the EGM.

BY ORDER OF THE BOARD

Connie Oi Yan Chan
Executive Chairlady and Chief Executive Officer

24 June 2020

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.