

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

PROPOSED SUBSCRIPTION OF CONVERTIBLE BONDS AND PROPOSED GRANT OF MANAGEMENT OPTIONS - RECEIPT OF LISTING AND QUOTATION NOTICE

The Board of Directors (the “**Board**”) of Emerging Towns & Cities Singapore Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) refers to the announcement dated 23 July 2025 in relation to, *inter alia*, the Company’s application, through its Sponsor, to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the admission to and listing and quotation of the new ordinary shares in the capital of the Company arising from the conversion of the Bonds and the new ordinary shares in the capital of the Company arising from the exercise of the Management Options on the SGX-ST and all previous and subsequent announcements relating to the resumption proposal and matters in connection thereto (the “**Previous Announcements**”) and wishes to provide updates in relation to the same.

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcements.

The Board is pleased to announce that following the Company’s additional listing application on 23 July 2025, the Company has on 15 April 2026 received the listing and quotation notice (the “**LQN**”) from the SGX RegCo for the listing and quotation of (i) up to 968,270,000 new ordinary shares in the capital of the Company (the “**Conversion Shares**”) at a conversion price of S\$0.004647 for each Conversion Share (assuming no adjustment is made to the conversion price) upon the conversion of the Bonds pursuant to the Subscription Agreements; and (ii) up to 239,080,000 new ordinary shares in the capital of the Company (the “**Management Option Shares**”) at an exercise price of S\$0.004647 for each Management Option Share upon the exercise of the Management Options pursuant to the Management Options Agreements on the Catalist of the SGX-ST.

The LQN granted by SGX RegCo is subject to the Company’s compliance with the SGX-ST’s listing requirements.

Shareholders should note that the LQN is not to be taken as an indication of the merits of the Conversion Shares, the Management Option Shares, Subscription Agreements, Management Options Agreements, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) upon the issuance and allotment of the Conversion Shares and the Management Option Shares in due course.

The shares in the Company have been suspended from trading on the SGX-ST since 3 March 2021. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

FOR AND ON BEHALF OF THE BOARD OF EMERGING TOWNS & CITIES SINGAPORE LTD.

Tan Swee Gek
Company Secretary

15 April 2026

*This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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