

ASX Announcement

G8 Education Limited
(ASX:GEM)



20 May 2014

G8 Education Limited Completes Note Issue

G8 Education Limited (ASX:GEM) is pleased to announce that on 19 May 2014 it completed its first issue of an unsecured note offering under its Multicurrency Debt Issuance Programme ("**Programme**") established on 2 May 2014.

The offer was oversubscribed, with S\$175 million (being the equivalent of AU\$150 million) raised at a 4.75% per annum coupon for a three year term, maturing in May 2017.

DBS Bank Ltd was the Sole Arranger for the Programme and Sole Lead Manager and Bookrunner for this first series of notes ("**Notes**").

The terms and conditions of the Notes were set out in the Information Memorandum which was disclosed to the market on 5 May 2014. The key terms of this issue were summarised in the announcement dated 12 May 2014.

The Notes are now listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

As announced to the market on 12 May 2014, the funds raised through the issue of the Notes will be used to finance the general corporate purposes of the G8 Education group of companies, including to finance current and potential acquisitions, strategic expansions, general working capital, capital expenditure and investments and to refinance existing borrowings.

Managing Director, Chris Scott, said, *"The successful completion of this first issue of Notes in Singapore, which was oversubscribed, clearly demonstrates market support for G8 Education. The group will continue to consolidate its current position while remaining open to new opportunities which would provide benefits to the business and its shareholders."*

ENDS

Chris Scott

Managing Director