

## **ALLIED TECHNOLOGIES LIMITED**

(Incorporated in the Republic of Singapore with Registration Number 199004310E)

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### **RESTRUCTURING EXERCISE**

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The Board of Directors of Allied Technologies Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had undertaken an internal restructuring, and merged the business, assets and liabilities of its wholly-owned subsidiary, Taicang Nengfa Jingmao Weiye Fazhan Co., Ltd. (太仓能发伟业经贸发展有限公司) (“**Taicang Nengfa**”) with Taicang Shanfeng Hardware Co., Ltd. (太仓山沅五金有限公司) (“**Taicang Shanfeng**”), which is also a wholly-owned subsidiary of the Company (the “**Restructuring Exercise**”).

The Restructuring Exercise aims to streamline the group structure and reduce operating costs as well as administrative costs of the Group.

Subsequent to the Restructuring Exercise, Taicang Nengfa has been deregistered with the Suzhou Taicang Administration for Industry and Commerce on 8 July 2014. The transfer of assets from Taicang Nengfa to Taicang Shanfeng is pending approval by the relevant authorities in the People's Republic of China.

The Restructuring Exercise is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the financial year ending 31 December 2014.

None of the directors, or the controlling shareholders of the Company or associates of such directors or controlling shareholders, has any interest, direct or indirect, in the Restructuring Exercise.

By order of the Board

Hsu Ching Yuh @ Sheu Ching Yuh  
Chief Executive Officer and Group Managing Director  
10 November 2014