

HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

PROPOSED DIVESTMENT OF SUBSIDIARY, GOLD MART SDN BHD - EXTENSION OF THE COMPLETION DATE

The board of directors (the “**Board**”) of Hatten Land Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the circular dated 29 October 2020 in respect of the Proposed Transaction (“**Circular**”).

Unless otherwise expressly defined herein, all capitalised terms shall bear the same meanings ascribed to them in the Circular.

The Board wishes to announce that the parties to the Agreement have on 13 November 2020 agreed in writing to extend the Completion Date of the Agreement from 15 November 2020 to 15 December 2020, to allow additional time to fulfil the condition precedents and completion obligations under the Agreement in view that the Company has only obtained its shareholders’ approval for the Proposed Transaction on 13 November 2020. Save for the foregoing, all other terms and conditions of the Agreement remain in full force and effect.

Further announcements will be made in relation to the Proposed Transaction as and when there are material developments on the same.

Shareholders and potential investors should note that the Proposed Transaction is subject to the fulfilment of, *inter alia*, the conditions precedent set out in the Circular, and accordingly, should exercise caution when trading in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board
HATTEN LAND LIMITED

Dato’ Tan June Teng, Colin
Executive Chairman and Managing Director
13 November 2020

This announcement has been prepared by Hatten Land Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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