SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: ASL Marine Holdings Limited 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust □ Real Estate Investment Trust 3. Is more than one Substantial Shareholder/Unitholder giving notice in this form? ☐ No (Please proceed to complete Part II) ✓ Yes (Please proceed to complete Parts III & IV) Date of notification to Listed Issuer: 4. 15-Dec-2017

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Suk	ostantial Shareholder/Unitholder A
1.	Name of Substantial Shareholder/Unitholder:
	FMR LLC
2.	Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? Yes No
3.	Notification in respect of:
٥.	Becoming a Substantial Shareholder/Unitholder
	☐ Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder
	Ceasing to be a Substantial Shareholder/Unitholder
4.	Date of acquisition of or change in interest:
	13-Dec-2017
5.	Date on which Substantial Shareholder/Unitholder became aware of the acquisition of, or the change in, interest (if different from item 4 above, please specify the date):
	13-Dec-2017
6.	Explanation (if the date of becoming aware is different from the date of acquisition of, or the change in, interest):
7.	Quantum of total voting shares/units (including voting shares/units underlying rights/options/warrants/convertible debentures {conversion price known}) held by Substantial Shareholder/Unitholder before and after the transaction:
	Immediately before the transaction

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	54,372,313	54,372,313
As a percentage of total no. of voting shares/units:	0	8.64	8.64
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest 0	Deemed Interest 54,372,313	<i>Total</i> 54,372,313

8.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]
	FMR LLC's interests in the securities of ASL Marine Holdings Limited are currently entirely comprised as deemed interests. FMR LLC is deemed to have interests in the securities of ASL Marine Holdings Limited because such securities are held by funds and/or accounts managed by one or more FMR LLC's direct and indirect subsidiaries, which are fund managers.
9.	Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]
	Fidelity Puritan Trust is interested in the shares of ASL Marine Holdings Limited in its capacity as beneficial owner. FMR Co., Inc. is deemed interested in the shares in its capacity as investment advisor of various funds and accounts, including certain funds of Fidelity Puritan Trust. FMR Co., Inc. is a wholly-owned subsidiary of Fidelity Management & Research Company. Fidelity Management & Research Company is a wholly-owned subsidiary of FMR LLC.
10.	Attachments (if any): 1
10.	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide:
	(a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Remarks (if any):
	On 24 April 2014, a Notice Of Substantial Shareholder's Change in Interests report was submitted to ASL Marine Holdings Limited disclosing FMR LLC as the substantial shareholder of ASL Marine Holdings Limited to reflect its 8.02% deemed interest in the securities of ASL Marine Holdings Limited as of 22 April 2014. As of 13 December 2017, FMR LLC's deemed interest in the securities of ASL Marine Holdings Limited stands at 8.64%. This filing submitted by FMR LLC is not triggered by the acquisition or disposition of shares of ASL Marine Holdings Limited but instead is being submitted to provide additional information on substantial shareholders as set forth under Part III Sections B, C and D of this filing. The relationship between these
	substantial shareholders and FMR LLC is provided in Box 9 of this filing.

Substantial Shareholder/Unitholder B



1.	Name of Substantial Shareholder/U	Unitholder:		
	Fidelity Management & Research Compa	ny		
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are hardy Yes No		•	vhose interest in the
3.	Notification in respect of: Becoming a Substantial Sharehold	ler/Unitholder		
	Change in the percentage level of	interest while still re	maining a Substantia	Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	13-Dec-2017			
5.	Date on which Substantial Shareho change in, interest (if different			•
	13-Dec-2017			
6.	Explanation (if the date of becomin change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures {c Unitholder before and after the transfer to the transfer	conversion price k	•	, , ,
ı	mmediately before the transaction	Direct Interest	Deemed Interest	Total
unde	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	54,372,313	54,372,313
As a	percentage of total no. of voting shares/	0	8.64	8.64
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
No.	of voting shares/units held and/or	0	54,372,313	54,372,313

8. Circumstances giving rise to deemed interests (*if the interest is such*):
[You may attach a chart in item 10 to illustrate how the Substantial Shareholder/Unitholder's deemed interest arises]

8.64

8.64

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underlying the rights/options/warrants/

As a percentage of total no. of voting shares/

convertible debentures :

units:

Fidelity Management & Research Company's interests in the securities of ASL Marine Holdings Limited are currently entirely comprised as deemed interests. Fidelity Management & Research Company is deemed to have interests in the securities of ASL Marine Holdings Limited because such securities are held by funds and/or accounts managed by one or more Fidelity Management & Research Company's direct and indirect subsidiaries, which are fund managers.

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Fidelity Puritan Trust is interested in the shares of ASL Marine Holdings Limited in its capacity as beneficial owner. FMR Co., Inc. is deemed interested in the shares in its capacity as investment advisor of various funds and accounts, including certain funds of Fidelity Puritan Trust. FMR Co., Inc. is a wholly-owned subsidiary of Fidelity Management & Research Company. Fidelity Management & Research Company is a wholly-owned subsidiary of FMR LLC.

		y Management & Research Company. Fidelity Management & Research Company is a wholly-owned iary of FMR LLC.
10.	Attac	hments (<i>if any</i>): 🕤
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rema	arks (if any):
	Marine to refle 13 Dec 8.64%.	April 2014, a Notice Of Substantial Shareholder's Change in Interests report was submitted to ASL Holdings Limited disclosing FMR LLC as the substantial shareholder of ASL Marine Holdings Limited ect its 8.02% deemed interest in the securities of ASL Marine Holdings Limited as of 22 April 2014. As of sember 2017, FMR LLC's deemed interest in the securities of ASL Marine Holdings Limited stands at sing submitted by FMR LLC is not triggered by the acquisition or disposition of shares of ASL Marine gs Limited but instead is being submitted to provide additional information on substantial
	shareh	olders as set forth under Part III Sections B, C and D of this filing. The relationship between these
	substa	ntial shareholders and FMR LLC is provided in Box 9 of this filing.
Cuba	otoptic	I Sharahaldar/I Inithaldar C
Subs	stantia	I Shareholder/Unitholder C
1.	Name	e of Substantial Shareholder/Unitholder:
	FMR C	o., Inc.
2.	secui ✓ Ye	
	∐ No	

3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
	Change in the percentage level of	interest while still re	emaining a Substantia	al Shareholder/Unitholder
	Ceasing to be a Substantial Share	eholder/Unitholder	-	
4	Data of a socialities of an element			
4.	Date of acquisition of or change in	interest:		
	13-Dec-2017			
5.	Date on which Substantial Shareh change in, interest (if different			
	13-Dec-2017			
6.	Explanation (if the date of becomi change in, interest):	ing aware is differ	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price l		
	Officiologi before and after the tra	nsaction.		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
unc			Deemed Interest 54,372,313	<i>Total</i> 54,372,313
con	Immediately before the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	Direct Interest		
con	Immediately before the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	Direct Interest	54,372,313	54,372,313
As unit	Immediately before the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts:	Direct Interest 0	54,372,313 8.64	54,372,313 8.64
As unit	Immediately before the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	Direct Interest 0 Direct Interest	54,372,313 8.64 Deemed Interest	54,372,313 8.64 <i>Total</i>
As unit	Immediately before the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/ts: Immediately after the transaction of voting shares/units held and/or derlying the rights/options/warrants/nvertible debentures: a percentage of total no. of voting shares/	Direct Interest 0 Direct Interest 0 Direct Interest 0	54,372,313 8.64 Deemed Interest 54,372,313 8.64 e interest is such):	54,372,313 8.64 Total 54,372,313

9. Relationship between the Substantial Shareholders/Unitholders giving notice in this form: [You may attach a chart in item 10 to show the relationship between the Substantial Shareholders/Unitholders]

Fidelity Puritan Trust is interested in the shares of ASL Marine Holdings Limited in its capacity as beneficial owner. FMR Co., Inc. is deemed interested in the shares in its capacity as investment advisor of various funds and accounts, including certain funds of Fidelity Puritan Trust. FMR Co., Inc. is a wholly-owned subsidiary of Fidelity Management & Research Company. Fidelity Management & Research Company is a wholly-owned subsidiary of FMR LLC. 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): Date of the Initial Announcement: (b) (c) 15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement: 12. Remarks (if any): On 24 April 2014, a Notice Of Substantial Shareholder's Change in Interests report was submitted to ASL Marine Holdings Limited disclosing FMR LLC as the substantial shareholder of ASL Marine Holdings Limited to reflect its 8.02% deemed interest in the securities of ASL Marine Holdings Limited as of 22 April 2014. As of 13 December 2017, FMR LLC's deemed interest in the securities of ASL Marine Holdings Limited stands at 8.64%. This filing submitted by FMR LLC is not triggered by the acquisition or disposition of shares of ASL Marine Holdings Limited but instead is being submitted to provide additional information on substantial shareholders as set forth under Part III Sections B, C and D of this filing. The relationship between these substantial shareholders and FMR LLC is provided in Box 9 of this filing. Substantial Shareholder/Unitholder D Name of Substantial Shareholder/Unitholder: Fidelity Puritan Trust Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ☐ Yes ✓ No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder Ceasing to be a Substantial Shareholder/Unitholder Date of acquisition of or change in interest: 13-Dec-2017

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5.	Date on which Substantial Shareh change in, interest (if different			
	13-Dec-2017			
6.	Explanation (if the date of becomit change in, interest):	ng aware is differ	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/unwarrants/convertible debentures {	conversion price l	•	
	Unitholder before and after the train			
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	48,010,413	0	48,010,413
As a	a percentage of total no. of voting shares/s:	7.63	0	7.63
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/ vertible debentures :	48,010,413	0	48,010,413
As a	a percentage of total no. of voting shares/s:	7.63	0	7.63
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises] Not applicable			r/Unitholder's deemed
9.	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]			
	Fidelity Puritan Trust is interested in the sowner. FMR Co., Inc. is deemed interested and accounts, including certain funds of Fidelity Management & Research Compasubsidiary of FMR LLC.	ed in the shares in its Fidelity Puritan Trust	capacity as investment . FMR Co., Inc. is a whol	advisor of various funds ly-owned subsidiary of
10.	Attachments (if any): (1) (The total file size for all attachments)	ot(s) should not excee	d 1MR)	
11.	If this is a replacement of an earlie			

(b)	Date of the Initial Announcement:
(c)	
(c)	
	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12. Rema	arks (if any):

8.64%.

This filing submitted by FMR LLC is not triggered by the acquisition or disposition of shares of ASL Marine Holdings Limited but instead is being submitted to provide additional information on substantial shareholders as set forth under Part III Sections B, C and D of this filing. The relationship between these substantial shareholders and FMR LLC is provided in Box 9 of this filing.

Part IV - Transaction details

tions/Warrants over voting shares/units e debentures over voting shares/units (conversion price known) ease specify): eitted by FMR LLC is not triggered by the acquisition or disposition of shares of ASL Marine Holding; tead is being submitted to provide additional information on substantial shareholders as set forth ctions B, C and D of this filing. Thares, units, rights, options, warrants and/or principal amount of convertible cquired or disposed of by Substantial Shareholders/Unitholders: Insideration paid or received by Substantial Shareholders/Unitholders (excluding d stamp duties): The giving rise to the interest or change in interest: It was market transaction Invia off-market transaction (e.g. married deals)
e debentures over voting shares/units (conversion price known) ease specify): litted by FMR LLC is not triggered by the acquisition or disposition of shares of ASL Marine Holding: tead is being submitted to provide additional information on substantial shareholders as set forth ctions B, C and D of this filling. Chares, units, rights, options, warrants and/or principal amount of convertible cquired or disposed of by Substantial Shareholders/Unitholders: Insideration paid or received by Substantial Shareholders/Unitholders (excluding d stamp duties): It giving rise to the interest or change in interest: It wis market transaction Invia off-market transaction (e.g. married deals)
ease specify): iitted by FMR LLC is not triggered by the acquisition or disposition of shares of ASL Marine Holding: lead is being submitted to provide additional information on substantial shareholders as set forth ctions B, C and D of this filing. thares, units, rights, options, warrants and/or principal amount of convertible cquired or disposed of by Substantial Shareholders/Unitholders: Insideration paid or received by Substantial Shareholders/Unitholders (excluding ad stamp duties): It giving rise to the interest or change in interest: It wis market transaction It wis market transaction (e.g. married deals)
witted by FMR LLC is not triggered by the acquisition or disposition of shares of ASL Marine Holding tead is being submitted to provide additional information on substantial shareholders as set forth actions B, C and D of this filling. Chares, units, rights, options, warrants and/or principal amount of convertible acquired or disposed of by Substantial Shareholders/Unitholders: Insideration paid or received by Substantial Shareholders/Unitholders (excluding a stamp duties): It giving rise to the interest or change in interest: It wis market transaction (e.g. married deals)
tead is being submitted to provide additional information on substantial shareholders as set forth actions B, C and D of this filling. Theres, units, rights, options, warrants and/or principal amount of convertible acquired or disposed of by Substantial Shareholders/Unitholders: The sideration paid or received by Substantial Shareholders/Unitholders (excluding a stamp duties): The giving rise to the interest or change in interest: The sideration paid or received by Substantial Shareholders/Unitholders (excluding a stamp duties):
required or disposed of by Substantial Shareholders/Unitholders: Insideration paid or received by Substantial Shareholders/Unitholders (excluding a stamp duties): It giving rise to the interest or change in interest: It wis market transaction It wis off-market transaction (e.g. married deals)
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Construction of the Constr
via physical settlement of derivatives or other securities
pursuant to rights issue
via a placement
following conversion/exercise of rights, options, warrants or other convertibles
via market transaction
via off-market transaction (e.g. married deals)
stances:
e of take-over offer for the Listed Issuer
action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate specify):

	Part	iculars of Individual submitting this notification form to the Listed Issuer:
	(a)	Name of Individual:
		Kelvin Lo
	(b)	Designation (if applicable):
		Authorised under Power of Attorney on behalf of FMR LLC
	(c)	Name of entity (if applicable):
Tra	nsactio	on Reference Number (auto-generated):
5	2 0	7 3 2 3 4 0 6 3 7 4 5 3