



# HONG LAI HUAT GROUP LIMITED

(Incorporated in the Republic of Singapore)

Reg. No. 199905292D

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## COMPLETION OF DISPOSAL OF HLHI (CAMBODIA) COMPANY LIMITED

### 1. INTRODUCTION

The Board of Directors (“**Board**” or “**Directors**”) of Hong Lai Huat Group Limited (“**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcements dated 3 May 2024, 4 May 2024, 15 May 2024, 16 May 2024, 18 May 2024 and 20 May 2024, in relation to the proposed disposal of HLHI (Cambodia) Company Limited (“**HLHI**”) and the proposed disposal of HLH Agriculture (Cambodia) Co., Ltd.

### 2. COMPLETION ON THE SALE OF HLHI

The Board is pleased to update Shareholders that the Seller has, on 04 Aug 2024, completed the sale and transfer of HLHI and received the remaining payment due from the Purchaser for HLHI. As such, with the completion, HLHI (Cambodia) Company Limited shall cease to be a subsidiary of the Group.

### 3. FURTHER ANNOUNCEMENTS

The Company will update Shareholders when the Seller completes the transfer and receives the remaining Payment for HLHA and will make further announcements in relation to the Proposed HLHA Disposal when there are further developments or as appropriate.

### BY ORDER OF THE BOARD

Dato’ Dr Ong Bee Huat, PBM  
Executive Deputy Chairman and Chief Executive Officer  
05 Aug 2024