METAOPTICS LTD
Company Registration No.: 419911
(Incorporated in the Cayman Islands)

PROPOSED ISSUE OF WARRANTS TO WHITE LION CAPITAL LLC UNDER AN INVESTMENT FACILITY OF UP TO US$10 MILLION

- **RECEIPT OF LISTING AND QUOTATION NOTICE**

*Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in MetaOptics Ltd's announcement dated 21 September 2026 (the "**Initial Announcement**") and announcement dated 30 September 2026 (the "**Update Announcement**") in relation to the Proposed Warrants Issue.*

1. INTRODUCTION

The Board of Directors (the "**Board**") of MetaOptics Ltd (the "**Company**") refers to the Initial Announcement and the Update Announcement.

2. LISTING AND QUOTATION NOTICE

The Board is pleased to announce that the Company has, on 8 October 2026, received the listing and quotation notice (the "**LQN**") from the SGX-ST for the listing and quotation of:

(A) up to 40,000,000 new ordinary shares in the capital of the Company at an exercise price representing the higher of S$0.30 per share and 90% of the VWAP per share to be issued upon the exercise of the Warrants; and

(B) such additional shares which may be issued pursuant to any adjustment in accordance with the terms of the Warrants (collectively, the "**Warrant Shares**"),

on the Catalist Board of the SGX-ST, subject to the Company's compliance with the listing requirements of the SGX-ST, including the following:

(a) where the Warrant Shares are not issued out of a general share issue mandate pursuant to Rule 806 of the Catalist Rules, specific shareholders' approval being obtained at a general meeting pursuant to Rule 805 of the Catalist Rules;

(b) where any Warrant Share is to be placed to any person specified in Rule 812 of the Catalist Rules, specific shareholders' approval being obtained for such placement at a general meeting pursuant to Rule 812 of the Catalist Rules;

(c) where the issuance of the Warrant Shares will transfer a controlling interest in the Company, specific shareholders' approval being obtained at a general meeting pursuant to Rule 803 of the Catalist Rules; and

(d) where the issuance of the Warrant Shares is priced at more than 10% discount to the applicable benchmarks as set out under the Catalist Rules, specific shareholders' approval being obtained at a general meeting pursuant to Rules 811 and 816 of the Catalist Rules as applicable.

The Board wishes to highlight that, as stated in the Initial Announcement and the Update Announcement:

(i) the Warrant Shares will be allotted and issued pursuant to the General Mandate;

(ii) the Warrant Shares will not be issued to any person who is a Director or a substantial Shareholder, or any other person falling within the categories set out in Rule 812(1) of the Catalist Rules;

(iii) the Warrant Shares will not be issued to transfer a controlling interest of the Company; and

(iv) the issuance of the Warrant Shares is not priced at more than 10% discount to the applicable benchmarks as set out under the Catalist Rules.

Accordingly, the specific conditions set out in paragraphs 2(a) to (d) above do not apply to the Proposed Warrants Issue, and specific shareholders' approval is not required for the Proposed Warrants Issue.

In addition, as set out in the LQN, (i) the LQN is valid for a period of three calendar months from the date of the LQN. The initial transaction and issuance of securities must be completed within such validity period. Where the transactions or securities give rise to the issuance of new shares over time in accordance with their terms (including warrants, convertible securities, deferred consideration or employee share plans), the LQN shall continue to apply to all new shares subsequently issued pursuant to such transaction or securities; (ii) the Company must comply with Rules 704(30) and 1204(22) of the Catalist Rules in relation to announcing the use of proceeds; and (iii) in the case of warrants or convertible securities, the Company must comply with Rules 829, 830 and 831 of the Catalist Rules in relation to the terms of the warrants or convertible securities.

The LQN granted by the SGX-ST for the listing and quotation of the Warrant Shares is not to be taken as an indication of the merits of the Company, its subsidiaries, its securities (including the Warrant Shares), or the Proposed Warrants Issue.

3. FURTHER ANNOUNCEMENTS

The Company shall continue to keep Shareholders updated and release announcements relating to the Proposed Warrants Issue (including any material developments and progress made) as may be appropriate from time to time.

By Order of the Board

Thng Chong Kim
Executive Chairman
9 October 2026

For more information, please contact the Company:
Email: ir@metaoptics.sg

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.