

**ADVENTUS HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration Number: 200301072R

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**ACQUISITION OF COMMERCIAL BENEFITS OF A  
RESIDENTIAL PROPERTY DEVELOPMENT PROJECT IN HO CHI MINH CITY, VIETNAM –  
PAYMENT OF PURCHASE CONSIDERATION**

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**INTRODUCTION**

The Board of Directors (the “**Directors**”) of Adventus Holdings Limited (the “**Company**”) refers to the Company’s announcement dated 12 June 2015 (the “**Previous Announcement**”) in relation to the acquisition of 100% of the commercial benefits of a residential property development project by the Company’s 65.0%-owned subsidiary, Crimson Star Development Pte Ltd<sup>1</sup> (“**CS**”), currently called VRG Riverview Apartments (the “**Project**”).

All capitalised terms not otherwise defined in this announcement shall have the same meaning as ascribed to them in the Previous Announcement.

**PURCHASE CONSIDERATION FOR THE PROJECT**

The total consideration for the acquisition of the commercial benefits of the Project payable by CS is S\$58.7 million (the “**Purchase Consideration**”). The Purchase Consideration shall be satisfied by a loan by CS to Vinacon Investment and Development Company Limited (“**VID**”) of S\$50.6 million<sup>2</sup> (the “**Loan**”), and cash consideration of US\$6.0 million (approximately S\$8.1 million) for the acquisition of the Rights<sup>3</sup>.

The Company’s share of the Purchase Consideration shall be S\$38.2 million and the remaining S\$20.5 million shall be paid by Mr Khua.

Further to the Previous Announcement, the Directors wish to provide shareholders with an update on the payment made for the Purchase Consideration. As at the date of this announcement, the Company has paid approximately S\$5.2 million<sup>4</sup> (US\$3.9 million) for the acquisition of the Rights and S\$3.3 million<sup>5</sup> (53.3 billion Vietnamese Dong) for the Loan.

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<sup>1</sup> The remaining 35.0% of CS is owned by Mr Khua Kian Keong (“**Mr Khua**”), a businessman involved in the logistics, real estate and financial services businesses headquartered in Singapore.

<sup>2</sup> Under the joint venture agreement between VID and Rubber Real Estate Construction Joint Stock Company (“**RRE**”), VID will eventually acquire Riverview Company Limited (“**RCL**”) from RRE for a total consideration of 820 billion Vietnamese Dong.

<sup>3</sup> The right to buy the entire share capital of RCL for US\$300,000 (approximately S\$404,000), and the payment in advance of the marketing fee for the Project of US\$5.7 million (approximately S\$7.7 million), plus profit sharing in accordance to an agreed formula or a lump sum to be determined in due course (collectively, the “**Rights**”).

<sup>4</sup> Based on exchange rate of S\$1.00 to US\$1.3376.

<sup>5</sup> Based on exchange rate of S\$1.00 to 16,131 Vietnamese Dong.

The Directors will continue to provide periodic announcements as and when payments are made for the Purchase Consideration.

By Order of the Board

Chin Bay Ching  
Chairman and Executive Director  
22 June 2015

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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