

CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED
(Company Registration Number: 200712727W)

Profit Guidance

In anticipation of the announcement of the unaudited results for the financial year ended 31 March 2015 (“FY2015”), the Board of Directors (the “Board”) of China Kunda Technology Holdings Limited (the “Company”) deems it appropriate to issue a profit guidance announcement in respect of the financial results of the Company and its subsidiaries (the “Group”).

Following a preliminary assessment of the unaudited Group financial results, the Group expects to record a profit for FY2015 compared to a net loss of HK\$85.1 million for FY2014.

The improvement in FY2015 was mainly attributed to: i) Disposal and foreign currency translation gains arising from the disposal of three subsidiaries in FY2015; ii) higher gross profit from our Automobile component segment; iii) absence of significant impairment losses in FY2015; iv) write back of prior years’ provision for taxation no longer required and v) decrease in loss from discontinued operations, net of tax.

More detailed information will be disclosed when the Group releases its full year results for FY2015 before 30 May 2015.

By Order of the Board

Ong Wei Jin
Company Secretary
Singapore,
20 May 2015