

Sarine Technologies Ltd.
(Israel Registration No.511332207)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

Pursuant to Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Sarine Technologies Ltd. (the “Company”) wishes to announce that the following resolutions put to the Annual General Meeting of the Company held on 19 April 2014 were duly passed:-

Resolution No. and Details	Total Number of Shares represented by voted for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Adoption of reports and accounts	179,747,286	179,747,286	100%	–	0%
2. Declaration of final dividend for the year ended 31 December 2015	179,748,286	179,748,286	100%	–	0%
3. Reappointment of Somekh Chaikin Certified Public Accountants (Isr.), Member firm of KPMG International and Chaikin, Cohen, Rubin and Co., Certified Public Accountants (Isr.) as external auditors	179,748,286	179,225,586	99.71%	522,700	0.29%
4. Adoption of Remuneration Policy					
(i) All participating shareholders	179,691,686	172,456,086	96%	7,235,600	4%
(ii) Independent participating shareholders	171,808,983	164,573,383	95.79%	7,235,600	4.21%
5. Adoption of					

Resolution No. and Details		Total Number of Shares represented by voted for and against the relevant resolution	For		Against	
	CEO's Remuneration					
	(i)All participating shareholders	179,704,186	147,663,493	82.17%	32,040,693	17.83%
	(ii)Independent participating shareholders	171,821,483	139,780,790	81.35%	32,040,693	18.65%
6.	Adoption of Directors' Remuneration					
6.1	Daniel Benjamin Glinert – Executive Chairman of the Board					
	(i)All participating shareholders	179,748,036	147,703,343	82.17%	32,044,693	17.83%
	(ii)Independent participating shareholders	171.865,333	139,820,640	81.35%	32,044,693	18.65%
6.2	Avraham Eshed – Non- Executive Director					
	(i)All participating shareholders	179,748,036	147,703,343	82.17%	32,044,693	17.83%
	(ii)Independent participating shareholders	171.865,333	139,820,640	81.35%	32,044,693	18.65%
6.3	Eyal Mahiah - Executive Director					
	(i)All participating shareholders	179,748,036	147,703,343	82.17%	32,044,693	17.83%
	(ii)Independent participating shareholders	171.865,333	139,820,640	81.35%	32,044,693	18.65%
6.4	Ehud Harel - Non- Executive Director					
	(i)All participating shareholders	179,748,036	147,703,343	82.17%	32,044,693	17.83%
	(ii)Independent participating shareholders	171.865,333	139,820,640	81.35%	32,044,693	18.65%
6.5	Hanonh Stark - Non- Executive Director					
	(i)All participating shareholders	179,748,036	147,703,343	82.17%	32,044,693	17.83%
	(ii)Independent participating shareholders	171.865,333	139,820,640	81.35%	32,044,693	18.65%

Resolution No. and Details	Total Number of Shares represented by voted for and against the relevant resolution	For		Against		
7.1	Authority to issue shares	179,747,606	136,199,113	75.77%	43,548,493	24.23%
7.2	Authority to grant options pursuant to the Sarine Technologies Ltd 2015 Share Option and issue shares pursuant to the Sarine Technologies Ltd 2015 Share Option Plan	177,726,870	130,965,847	73.69%	46,761,023	26.31%

The directors of the Company and the Company's employees were required to abstain from voting on resolution 7.2 above. The directors' holdings are specified in the Company's annual report for the year 2015, dated 4 April, 2016.

The trustee under the Company's Share Option Plan holds 6,782,727 shares of the Company on behalf of directors and employees of the Company.

TS TAY Public Accounting Corporation (Central Management Services Pte Ltd) was appointed as scrutineer for the purpose of the poll taken in the aforesaid Annual General Meeting.

Amir Jacob Zolty
Company Secretary
19 April 2016