

Frasers Property Limited

Incorporated in Singapore

Company Registration No. 196300440G

COMPLETION OF DIVESTMENT OF INTERESTS IN FOUR LOGISTICS PROPERTIES

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Frasers Property Limited dated 15 March 2024 titled “Proposed Divestment of Interests in Four Logistics Properties” (the “15 March Announcement”).

Fraser Property Limited (the “**Company**”) refers to the 15 March Announcement in relation to the Proposed Transaction.

The Company is pleased to announce that the Proposed Transaction to divest 89.9% of the equity interests in the Sale Companies¹ which hold interests in the Properties has been completed (the “**Completion**”). On Completion, the Company, through its wholly-owned subsidiaries FPIE and FPE11, continues to hold 5.0% interest in three² of the four Sale Companies and 4.1% in the fourth³ Sale Company.

Fraser Logistics & Commercial Asset Management Pte. Ltd., as manager of Fraser Logistics & Commercial Trust has also released an announcement on the completion of its acquisition of the interest in the Properties on the SGX-ST, which is available at www.sgx.com.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary
28 March 2024

¹ The Sale Companies are FPE Investments RE9 B.V., FPE Investments RE15 B.V., FPE Investments RE16 B.V and FPE Investments RE40 B.V..

² Being FPE Investments RE9 B.V., FPE Investments RE15 B.V. and FPE Investments RE16 B.V..

³ Being FPE Investments RE40 B.V..