

**SINGAPORE POST LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199201623M)

**INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF  
QUANTIUM MAIL LOGISTICS SOLUTIONS (INDIA) PRIVATE LIMITED**

The Board of Directors of Singapore Post Limited (“**SingPost**”) wishes to announce that Quantum Mail Logistics Solutions (India) Private Limited (“**QSIN**”) has increased its issued and paid-up share capital from INR5 million (approximately SGD101,900) comprising 500,000 equity shares of INR10 each to INR162.676 million (approximately SGD3.32 million) by way of an allotment of 15,767,600 new equity shares at an issue price of INR19.20 per share to Quantum Solutions International Pte. Ltd. (“**QSI**”) (“**Allotment**”). The proceeds from the Allotment will be used as working capital to support its ongoing business of QSIN.

Following the Allotment, QSIN remains as a wholly-owned subsidiary of QSI, which in turn is a wholly-owned subsidiary of SingPost.

The Allotment was funded from internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of SingPost for the financial year ending 31 March 2014.

None of the Directors or the controlling shareholder of SingPost has any interest, direct or indirect, in the Allotment.

**By Order of the Board**

Winston Paul Wong Chi Huang  
Joint Company Secretary

20 February 2014