SGXNET Announcement

AEM Holdings Ltd
(Registration No. 200006417D)

MOVE TO SEMI-ANNUAL REPORTING OF FINANCIAL STATEMENTS AND PROVIDE QUARTERLY BUSINESS PERFORMANCE AND OUTLOOK

The Board of Directors (the "**Board**") of AEM Holdings Ltd (the "**Company**" and together with its subsidiaries, the **"Group"**) wishes to update shareholders that, following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), which took effect from 7 February 2020, the Company will not be required to release its unaudited financial statements of the Group every quarter.

The Board has, after due deliberations decided to provide only the quarterly update on the business performance and outlook of the Group instead of releasing its quarterly unaudited financial statements to SGX-ST via SGXNet The Company plans to release its first quarter FY2020 business performance and outlook on 28 April 2020.

The Company will release unaudited financial statements of the Group on a semi-annual basis in accordance with the Amended Listing Rules with effect from the financial year ending 31 December 2020.

The Board would like to assure its shareholders that the Company will comply with its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments relating to the Company or the Group in a timely manner.

By Order of the Board

Loke Wai San
Executive Chairman
13 April 2020