ABTERRA LTD.
(Company Registration No. 199903007C)

RESULTS OF THE APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") (THE "LISTING MANUAL") AND EXTENSION OF TIME

Capitalised terms in this announcement shall have the same meanings as ascribed to them in the Announcement (as defined below) unless otherwise defined.

The Board of Directors of Abterra Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcement dated 1 March 2019 (the "**Announcement**") regarding the Company's application to the SGX-ST for an extension of time to announce the Company's unaudited full year financial results for the twelve (12) months ended 31 December 2018 (the "**Unaudited Financial Statements**").

The Company has received a letter from the SGX-ST stating that it has rejected the Company's application for Extension. Based on the Company's representations and submissions as stated in the application for Extension, the SGX-ST was unable to grant the Company an extension of time to announce the Unaudited Financial Statements as they were of the view that there are no extenuating reasons to grant the Extension.

The Board wishes to inform shareholders that it is currently making arrangements to release the Unaudited Financial Statements as soon as possible, and by no later than 26 April 2019. The Company will make further announcements to update the shareholders on any material developments as soon as possible.

BY ORDER OF THE BOARD

Cai Suirong
Director and Chief Executive Officer
18 March 2019