CHANGE OF CONTINUING SPONSOR

The Board of Directors (the "**Board**" or the "**Directors**") of Zixin Group Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has appointed RHB Bank Berhad, through its Singapore branch ("**RHB**") to act as its new continuing sponsor with effect from 1 November 2023, in place of the current continuing sponsor, Novus Corporate Finance Pte. Ltd. ("**NCF**"). The change of the continuing sponsor is due to the Company's evolving business needs.

Pursuant to Rule 228(5) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**Catalist Rules**"), NCF, as the current continuing sponsor of the Company, has confirmed that as at the date of this announcement and based on information made available to NCF, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of RHB. NCF has also made itself available for discussion with RHB as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to express its appreciation to NCF for its past guidance and sponsorship.

By Order of the Board

Liang Chengwang
Executive Chairman and Chief Executive Officer

17 October 2023