
MEMBERS' VOLUNTARY WINDING UP OF TWO SUBSIDIARIES.

The Board of Directors (the “Board”) of ValueMax Group Limited (the “Company” together with its subsidiaries, the “Group”) wish to announce that its wholly owned subsidiaries, Sengkang Pawnshop Pte Ltd (“SKPL”) and ValueMax Pawnshop (BK) Pte Ltd (“VMBK”), have on 31 December 2018 appointed Mr Chew Chang Ching as the liquidator to commence members’ voluntary liquidation.

Both SKPL and VMBK were previously pawnbrokers. Both companies have transferred their pawnbroking businesses to other wholly subsidiaries within the Group on 1 October 2018 and are currently dormant.

The voluntary liquidation of the two companies will have no impact on the business or affairs of the Group and no material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2018.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
2 January 2019