



COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of COSCO SHIPPING International (Singapore) Co., Ltd. (the “**Company**”) wishes to announce that at the Annual General Meeting (“**AGM**”) of the Company held today by way of electronic means, all resolutions set out in the Notice of AGM dated 7 April 2021 were duly passed by way of a poll vote.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
<u>Resolution 1</u> To receive and adopt the Audited Financial Statements for the year ended 31 December 2020 together with the Directors’ Statement and the Auditors’ Report thereon.	1,278,645,553	1,278,640,553	100.00%	5,000	n.m.
<u>Resolution 2</u> To approve payment of Directors’ Fees.	1,279,336,253	1,279,331,253	100.00%	5,000	n.m.
<u>Resolution 3</u> To re-elect Dr Wang Kai Yuen, who is retiring under Article 101 of the Constitution of the Company.	1,279,336,253	1,253,244,075	97.96%	26,092,178	2.04%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 4</u> Approval for continued appointment of Dr Wang Kai Yuen as an independent director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect 1 January 2022).	1,279,336,253	1,256,477,089	98.21%	22,859,164	1.79%
<u>Resolution 5</u> Approval for continued appointment of Dr Wang Kai Yuen as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect 1 January 2022).	1,279,336,253	1,256,477,089	98.21%	22,859,164	1.79%
<u>Resolution 6</u> To re-elect Mr Er Kwong Wah, who is retiring under Article 101 of the Constitution of the Company.	1,279,336,253	1,244,373,855	97.27%	34,962,398	2.73%
<u>Resolution 7</u> Approval for continued appointment of Mr Er Kwong Wah as an independent director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect 1 January 2022).	1,279,336,253	1,239,729,629	96.90%	39,606,624	3.10%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 8</u> Approval for continued appointment of Mr Er Kwong Wah as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect 1 January 2022).	1,279,336,253	1,239,729,629	96.90%	39,606,624	3.10%
<u>Resolution 9</u> Approval for continued appointment of Mr Ang Swee Tian as an independent director, for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST (which will take effect 1 January 2022).	1,279,336,253	1,259,150,127	98.42%	20,186,126	1.58%
<u>Resolution 10</u> Approval for continued appointment of Mr Ang Swee Tian as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect 1 January 2022).	1,279,336,253	1,259,150,127	98.42%	20,186,126	1.58%
<u>Resolution 11</u> To re-appoint Messrs. PricewaterhouseCoopers LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	1,279,336,253	1,279,331,253	100.00%	5,000	n.m.

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
SPECIAL BUSINESS					
<u>Resolution 12</u> To approve the Directors of the Company to issue shares pursuant to Section 161 of the Companies Act, Cap. 50.	1,279,336,253	1,247,630,464	97.52%	31,705,789	2.48%
<u>Resolution 13</u> To approve the Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions.	84,770,765	84,765,765	99.99%	5,000	0.01%
<u>Resolution 14</u> To approve the Directors of the Company to issue shares under the COSCO SHIPPING Group Executives Share Option Scheme 2020	1,279,336,253	1,247,656,032	97.52%	31,680,221	2.48%

Note:
n.m. – not meaningful

(b) Details of parties who are required to abstain from voting

Resolution Number and Details	Details of Parties who are required to abstain	Name of shareholders	Total interest (Direct & Indirect)
<p><u>Resolution 5</u></p> <p>Approval for continued appointment of Dr Wang Kai Yuen as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect 1 January 2022).</p>	Directors & CEO and their respective associates	Dr Wang Kai Yuen	1,000,000 shares
<p><u>Resolution 8</u></p> <p>Approval for continued appointment of Mr Er Kwong Wah as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect 1 January 2022).</p>	Directors & CEO and their respective associates	Mr Er Kwong Wah	650,000 shares
<p><u>Resolution 10</u></p> <p>Approval for continued appointment of Mr Ang Swee Tian as an independent director, for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST (which will take effect 1 January 2022).</p>	Directors & CEO and their respective associates	Mr Ang Swee Tian	135,000 shares
<p><u>Resolution 13</u></p> <p>To approve the Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions.</p>	<ol style="list-style-type: none"> 1. China COSCO Shipping Corporation Limited 2. China Ocean Shipping Company Limited 3. Zhu Jian Dong 4. Li Xi Bei and their respective associates 	China Ocean Shipping Company Limited	1,194,565,488
<p><u>Resolution 14</u></p> <p>To approve the Directors of the Company to issue shares under the COSCO SHIPPING Group Executives Share Option Scheme 2020</p>	All persons who are eligible to participate in the COSCO SHIPPING Group Executives Share Option Scheme 2020 and are also shareholders.		

(c) Re-appointment of Directors to the Audit Committee

Dr Wang Kai Yuen was re-elected as a Director of the Company and will remain as Chairman of the Nominating Committee and a member of the Audit and Risk Management Committee, Remuneration Committee and Strategic Development Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Er Kwong Wah was re-elected as a Director of the Company and will remain as Chairman of the Remuneration Committee and a member of the Audit and Risk Management Committee, Nominating Committee and Strategic Development Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Ang Swee Tian was re-elected as a Director of the Company and will remain as Chairman of the Audit and Risk Management Committee and a member of the Nominating Committee, Remuneration Committee and Strategic Development Committee and will be considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

(d) Name of firm and/or person appointed as scrutineer

Entrust Advisory Pte. Ltd. was appointed as the independent scrutineer of the AGM.

By Order of the Board
COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

Zhu Jian Dong
Chairman and President
29 April 2021