



**COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.**

**Annual General Meeting**

29 April 2021, 2.00 p.m.



# Business Operations Update: Logistics

- Our logistics business in Singapore and Malaysia continued to operate throughout the year as part of essential services.
- Apart from curbing the spread of COVID-19, we continued to strengthen our portfolio in this business segment.

# Business Operations Update: Logistics-Malaysia



## Acquisition of Malaysia Subsidiaries

- Successful completion of this acquisition has helped improve the synergy of our operations in Malaysia and has enhanced our resource utilization efficiency and customer service capabilities.
- The acquisition has also contributed positively to the Company's turnover and profit in FY2020.

# Business Operations Update: Logistics-Singapore

*Artist's Impression:*



## Jurong Island Chemical Logistics Facility

- Received Temporary Occupation Permit on 19 April 2021 and will commence operations in phases which will contribute to our revenue in this segment.
- We will now be able to cater to the growing demand for one-stop logistics services within Jurong Island, thereby enhancing our logistics presence in Singapore.

# Business Operations Update: Logistics



- Overall, the logistics business revenue increased by 10% in FY2020, as compared to FY2019.
- We will continue to look out for partnership and acquisition opportunities to strengthen this business segment. This will enhance our capability in serving the growing consumer demand as the South and Southeast Asian region continues its economic growth.



# Business Operations Update: Shipping

- Average charter rates for bulk carriers were lower in 2020 as compared to 2019.
- When opportunities arose, we improved profitability by chartering in more vessels for our operations.
- This has resulted in a 55% increase in shipping business revenue for FY2020, as compared to FY2019.



# Business Operations Update: Property Management

- Revenue in FY2020 dropped by about 30% as compared to FY2019 due to rental waiver granted and lower rental rates.
- We will continue to work with our tenants to overcome the challenges ahead.

# Business Operations Update: Ship Repair and Marine Engineering

- Affected by the COVID-19 related disruptions which resulted in lower volume of businesses.
- Despite the challenge, this segment remained profitable in FY2020 and will continue to build resilience through enhancement of services offered to our customers.



# Development Goals

**Vision:**

To become the best-integrated shipping and logistics service provider in South and Southeast Asia.

**Mission:**

To provide customers with professional one-stop shipping and logistics solutions.



**THANK YOU**