



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2018

The Board of Directors (the "**Board**") of Yongnam Holdings Limited (the "**Company**") wishes to announce that at the Annual General Meeting of the Company held on 30 April 2018 ("**AGM**"), all resolutions relating to the matters set out in the Notice of AGM dated 13 April 2018 were put to vote conducted by poll and were duly passed by shareholders of the Company.

The results of the poll in respect of each of the resolutions put to vote at the AGM, as confirmed by Associates Corporate Services Pte. Ltd. who acted as the independent scrutineer for the poll at the AGM are as follow:-

Resolutions	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution	Number of Shares	As a percentage of total number of votes for and against the resolution
Ordinary Business					
Resolution 1:- Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2017 and the Directors' Statement together with the Reports of the Auditors thereon	201,707,864	201,707,864	100.00%	0	0.00%
Resolution 2:- Approval of payment of proposed Directors' fees of S\$222,000 for the financial year ended 31 December 2017	201,707,864	201,689,114	99.9907%	18,750	0.0093%
Resolution 3:- Re-election of Mr Seow Soon Hee as Director	201,707,864	201,660,427	99.9765%	47,437	0.0235%
Resolution 4:- Re-election of Mr Goon Kok Loon as Director	201,707,864	192,182,265	95.2775%	9,525,599	4.7225%
Resolution 5:- Re-election of Professor Liew Jat Yuen, Richard as Director	201,707,864	192,182,265	95.2775%	9,525,599	4.7225%
Resolution 6:- Re-appointment of Messrs Ernst & Young LLP as Auditors	197,819,864	197,819,864	100.00%	0	0.00%

Special Business					
Resolution 7:- Authority to Allot and Issue Shares	201,707,864	190,863,515	94.6237%	10,844,349	5.3763%
Resolution 8:- Authority to issue shares under the Yongnam Employee Share Option Scheme	197,819,864	186,586,745	94.3215%	11,233,119	5.6785%
Resolution 9:- Renewal of Share Purchase Mandate	201,707,864	192,182,265	95.2775%	9,525,599	4.7225%

Mr Goon Kok Loon, who was re-elected as a Director of the Company, remains as the Lead Independent Director, Chairman of the Audit Committee and Member of the Remuneration Committee as well as the Nominating Committee. Mr Goon Kok Loon is considered independent for the purposes of Rule 704(8) of the Listing Manual.

Professor Liew Jat Yuen, Richard who was re-elected as a Director of the Company, remains as a Member of the Audit Committee and Nominating Committee. Professor Liew Jat Yuen, Richard is considered independent for the purposes of Rule 704(8) of the Listing Manual.

Details of parties are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on the above resolutions.

By Order of the Board

Seow Soon Yong
 Chief Executive Officer

30 April 2018