

**SINGAPORE AIRLINES LIMITED**

(Incorporated in the Republic of Singapore)  
Company Registration No. 197200078R

**ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL  
OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

The Board of Directors of Singapore Airlines Limited ("SIA" or the "Company") wishes to announce the current status of the Group's aggregate cost of investment in quoted securities as follows:

|                                                                                                                                                                | Prior to acquisition<br>as at<br>31 March 2020<br>(S\$'M) | After<br>acquisition<br>(S\$'M) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|---------------------------------|
| Aggregate cost of the SIA Group's quoted investments                                                                                                           | 207.9                                                     | 514.2                           |
| Aggregate cost of the SIA Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Company as at 31 March 2020 | 2.36%                                                     | 5.83%                           |
| Total Market Value of the SIA Group's quoted investments                                                                                                       | 209.3                                                     | 514.0                           |
| Amount of any provision for diminution in value of quoted investments of the SIA Group                                                                         | 0.9                                                       | 0.9                             |

By Order of the Board

Brenton Wu  
Company Secretary  
29 July 2020