

REX INTERNATIONAL HOLDING LIMITED
(the "Company")
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Company's Circular dated 30 March 2017 ("**Circular**") in relation to (1) the Proposed Renewal of the Share Buyback Mandate; (2) the Proposed Amendments to the Rules of the Rex International Performance Share Plan ("**Rex PSP**"); and (3) the Proposed Participation by and Grant of Awards to Controlling Shareholders and their Associates under the Rex PSP.*

Rex International Holding Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held earlier today, the resolutions as set out in the Notice of EGM dated 30 March 2017 was put to, and duly passed at the EGM on poll vote, as follows:

Resolution number and details		Total no. of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)
Ordinary Resolutions						
1	To approve the Proposed Renewal of the Share Buyback Mandate	151,664,998	151,529,998	99.91%	135,000	0.09%
2	To approve the Proposed Amendments to the Rules of the Rex PSP	141,788,628	123,083,638	86.81%	18,704,990	13.19%
3	To approve the grant of a first award under the Rex PSP comprising 5,170,264 Shares to Mr Måns Lidgren	141,244,628	122,018,338	86.39%	19,226,290	13.61%
4	To approve the grant of a second award under the Rex PSP comprising up to 30,943,600 Shares to Mr Måns Lidgren	141,794,628	120,919,338	85.28%	20,875,290	14.72%

Resolution number and details		Total no. of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)
Ordinary Resolutions						
5	To approve the grant of an award under the Rex PSP comprising up to 3,375,400 Shares to Mrs Lina Berntsen	141,794,628	120,922,338	85.28%	20,872,290	14.72%
6	To approve the grant of an award under the Rex PSP comprising up to 3,375,400 Shares to Mr Martin Lidgren	141,794,628	120,857,338	85.23%	20,937,290	14.77%
7	To approve the grant of an award under the Rex PSP comprising up to 3,375,400 Shares to Mr Magnus Lidgren	141,749,628	120,937,338	85.32%	20,812,290	14.68%
8	To approve the participation of Dr Karl Lidgren, an executive director and a controlling shareholder of the Company, in the Rex PSP	141,504,628	122,110,338	86.29%	19,394,290	13.71%
9	To approve the grant of an award under the Rex PSP comprising up to 16,358,400 Shares to Dr Karl Lidgren	141,895,628	120,825,338	85.15%	21,070,290	14.85%
10	To approve the participation of Mr Hans Lidgren, a controlling shareholder of the Company, in the Rex PSP	141,058,628	122,019,338	86.50%	19,039,290	13.50%

Resolution number and details		Total no. of shares represented by votes for and against the relevant resolution	For		Against	
			No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)
Ordinary Resolutions						
11	To approve the grant of an award under the Rex PSP comprising up to 10,164,800 Shares to Mr Hans Lidgren	141,793,628	120,687,338	85.11%	21,106,290	14.89%

As set out in the Circular, the Concert Party Group listed below had abstained from voting at the EGM in respect of Ordinary Resolution 1 relating to the proposed renewal of the Share Buyback Mandate. The Concert Party Group also did not accept any appointment as proxy, corporate representative, attorney or otherwise for purposes of voting on Ordinary Resolution 1.

Concert Parties	Direct interest		Deemed interest	
	No. of shares	% of total issued shares ⁽¹⁾	No. of shares	% of total issued shares ⁽¹⁾
Limea Ltd.	452,020,422	35.37	-	-
Cresta Group Ltd. ⁽²⁾	-	-	452,020,422	35.37
Dr Karl Lidgren ⁽³⁾	-	-	452,020,422	35.37
Mr Hans Lidgren ⁽⁴⁾	-	-	452,020,422	35.37
Mr Måns Lidgren	1,161,600	0.09	-	-
Mrs Lina Berntsen	-	-	-	-
Mr Martin Lidgren	-	-	-	-
Mr Magnus Lidgren	-	-	-	-

Notes:

- (1) The percentage of total issued shares is computed based on the Company's issued share capital of 1,278,140,587 shares as at the date of this announcement.
- (2) Cresta Group Ltd. holds 50% of the issued share capital of Limea Ltd. and is deemed to be interested in the holdings of Limea Ltd.
- (3) Dr Karl Lidgren holds 100% of Cresta Group Ltd., and is deemed interested in the holdings of Limea Ltd.
- (4) Mr Hans Lidgren holds 50% of the issued share capital of Limea Ltd. and is deemed to be interested in the holdings of Limea Ltd. by virtue of Section 7 of the Companies Act.

In addition, Limea Ltd. and its associates, and Shareholders who are eligible to participate in the Rex PSP, holding in aggregate 468,005,604 ordinary shares of the Company, had abstained from voting at the EGM in respect of the Ordinary Resolutions 2 to 11, and Limea Ltd., its associates and each of Dr Karl Lidgren, Mr Måns Lidgren, Mrs Lina Berntsen, Mr Martin Lidgren, Mr Magnus Lidgren and Mr Hans Lidgren did not accept any appointment as proxy, corporate representative, attorney or otherwise for purposes of voting on the Ordinary Resolutions 2 to 11.

Moore Stephens LLP was appointed as scrutineer for the EGM.

By Order of the Board
Rex International Holding Limited

Selena Leong Siew Tee
Company Secretary

28 April 2017

This announcement has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.