

**RESOURCES PRIMA GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 198602949M)

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**UPDATE ON LETTERS OF DEMAND**

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The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, collectively, the “**Group**”) refers to the Company’s announcement of 21 July 2016 wherein shareholders were informed that i) the Group’s subsidiary, PT Rinjani Kartanegara (“**Rinjani**”), received a letter of demand claiming from Rinjani the payment of approximately S\$16.1 million, representing fees and expenses allegedly owed in respect of fund raising and other services rendered to Rinjani pursuant to an agreement entered into with Rinjani; and ii) that the Executive Chairman and Chief Executive Officer of the Company, Agus Sugiono, also received a letter of demand claiming from Agus Sugiono the payment of S\$8.5 million, representing fees and expenses allegedly owed in respect of fund raising and other services rendered to the Group pursuant to an agreement entered into with Agus Sugiono. The said letters of demand were issued by lawyers acting for Ng Der Sian, the purported assignee of the financial benefits under both the agreements referred to above (the “**Financial Benefits**”).

Following the receipt of the letters of demand, Rinjani’s lawyers sent a written response to Ng Der Sian’s lawyers outlining the events known to Rinjani with regard to the letter of demand, and refuted Ng Der Sian’s purported claim. They also requested copies of the relevant assignment documentation. As of 9 November 2016, the Company has received no response in writing and no documentation related to the assignment from Ng Der Sian’s lawyers. The Company is also informed that the lawyers representing Agus Sugiono have corresponded with Ng Der Sian’s lawyers, and countered that Ng Der Sian has no viable claim against Agus Sugiono. They also requested copies of the relevant assignment documentation but, as of 9 November 2016, no documentation related to the assignment from Ng Der Sian’s lawyers has been received.

The Company however wishes to inform shareholders that subsequent to the responses provided by Rinjani’s and Agus Sugiono’s lawyers, notice has been received from lawyers acting for Tan Kim Sing) informing that Ng Der Sian has reassigned the Financial Benefits to Tan Kim Sing. Following the receipt of this notification, Rinjani’s lawyers have corresponded with Tan Kim Sing’s lawyers requesting for copies of the relevant assignment documentation. As of 9 November 2016, the Company has received no documentation related to the assignment from Tan Kim Sing’s lawyers. The Company is also informed that the lawyers representing Agus Sugiono have corresponded with Tan Kim Sing’s lawyers requesting copies of the relevant assignment documentation but, as of 9 November 2016, no documentation relating to the assignment from Tan Kim Sing’s lawyers has been received.

The Company will make further announcements on the matter as necessary.

As at 9 November 2016, Rinjani and Agus Sugiono (including their authorised advisers) have not been served with any documents to formally initiate legal proceedings against Rinjani or Agus Sugiono.

**Shareholders and potential investors are advised to carefully read this announcement and any further announcements made by the Company. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

BY ORDER OF THE BOARD

Agus Sugiono  
Executive Chairman and Chief Executive Officer

11 November 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Sebastian Jones, Director, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.*

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