REX INTERNATIONAL HOLDING LIMITED
(Company Number: 201301242M)
(Incorporated in the Republic of Singapore)

UPDATE ON LIME PETROLEUM HOLDING – STRATEGIC REVIEW & RESTRUCTURING

Unless otherwise defined, capitalised terms in this announcement shall have the same meaning given to them in the Company's press release dated 19 February 2026 and announcements dated 12 January 2026, 26 January 2026, 3 March 2026, 17 March 2026, 31 March 2026, 16 April 2026, 27 April 2026 and 8 May 2026.

The board of directors (the "**Board**") of Rex International Holding Limited (the "**Company**" or "**Rex**" and together with its subsidiaries, the "**Group**") notes that Lime Petroleum Holding AS ("**LPH**") had on 8 June 2026, issued a press release, Lime Petroleum Holding AS – update on strategic review and restructuring process. LPH's restructuring exercise is managed solely by the board of LPH and its Chief Restructuring Officer.

As stated in the Company's 8 May 2026 announcement, the Company no longer has director representation on the boards of LPH and LPA. In addition, LPH has made further changes to the boards of its other subsidiaries, and the Company no longer has director representation on the boards of Porto Novo Resources Ltd, Akrake Petroleum Holding Ltd and Akrake Petroleum Benin S.A..

Under the Singapore Financial Reporting Standards (International), SFRS(I) 10 Consolidated Financial Statements, for a parent entity to consolidate an investee, control over the investee must be established. As announced on 8 May 2026, the LPH Group shall be deconsolidated from the Group's financial statements with effect from 10 April 2026. The deconsolidation will be reflected in the Company's half-yearly financial results for the six (6) months ending 30 June 2026.

BY ORDER OF THE BOARD OF
Rex International Holding Limited

Per Lind
Chief Executive Officer

9 June 2026

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