



UPDATE TO APPLICATION FOR SUSPENSION OF PAYMENT FILED BY CREDITORS

The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) makes reference to the announcements dated 8 August 2017 and 12 August 2017 in relation to an application filed by creditors of the Group’s subsidiary PT Rinjani Kartanegara (“**Rinjani**”) for the suspension of payment against Rinjani (the “**Application**”).

Following a number of procedural court hearings in mid-August, the Company wishes to update that, on 29 August 2017, Rinjani received a letter dated 28 August 2017 from the Commercial Court, Jakarta attaching the Decision of the Commercial Court which, amongst others, declared that the Application had been approved and that the suspension of payment period will be effective for a period of 45 days from 24 August 2017. The next court hearing is scheduled for 9 October 2017 where a decision will be taken on the status of the suspension of payment. The Commercial Court, Jakarta has appointed two persons as administrators to assist in the management of the business activities of Rinjani during the suspension of payment period.

The Company will make further announcements with regard to the Application as and when necessary.

BY ORDER OF THE BOARD

Agus Sugiono
Executive Chairman and Chief Executive Officer
30 August 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Advisors Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading, Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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