

ARTIVISION TECHNOLOGIES LTD.

(Incorporated in the Republic of Singapore) (Company Registration No. 200407031R)

ISSUANCE OF NEW SHARES PURSUANT TO THE ARTIVISION SHARE AWARD SCHEME

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the rules of the Artivision Share Award Scheme ("**ESAS**") which was approved by shareholders of Artivision Technologies Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") at the extraordinary general meeting held on 29 July 2015.

The board of directors (the "Board" or "Directors") of the Company refers to the Company's announcement dated 13 November 2015 in relation to the grant of share awards ("ESAS Awards") pursuant to the ESAS (the "Announcement").

Further to the Announcement, the Board wishes to announce that, on 27 November 2015, the Company has allotted and issued 11,200,000 new ordinary shares in the capital of the Company (the "**New Shares**"), to the Directors set out below pursuant to the vesting of 11,200,000 non Performance-related ESAS Awards that have no vesting period:

Name of Director	Designation	Number of New Shares
Ng Weng Sui Harry	Independent Director	3,000,000
Tan Khee Giap	Independent Director	3,000,000
Wong Chee Meng Lawrence	Independent Director	2,500,000
Koh Boon Liang Alan	Independent Director	1,700,000
Ching Chiat Kwong	Non-Executive Director	1,000,000

The New Shares rank *pari passu* in all respects with the existing issued Shares. Following the allotment and issuance of the New Shares, the issued and paid-up share capital of the Company has increased from 888,427,918 Shares to 899,627,918 Shares.

The New Shares are expected to be listed and quoted on Catalist on or around 1 December 2015, and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date.

BY ORDER OF THE BOARD

PHILIP SOH

Non-Executive Chairman 27 November 2015



This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Deputy Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.