

**OCEANUS GROUP LIMITED**  
(Company Registration No.: 199805793D)  
(Incorporated in the Republic of Singapore)

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**APPLICATION TO EXIT FROM THE SGX-ST WATCH-LIST BASED ON THE FINANCIAL EXIT  
CRITERIA UNDER RULE 1314 OF THE LISTING MANUAL (*LISTING MANUAL*)**

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The Board of Directors (“**Board**”) of Oceanus Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its previous announcements dated 14 December 2015, 8 December 2017 and 6 March 2018 (the “**Previous Announcements**”). Unless otherwise defined, all capitalised terms shall bear the same meaning as set out in the Previous Announcements.

The Board is pleased to announce that the Company has, today, submitted an application to the SGX-ST to exit the Watch-List under the Financial Exit Criteria set out in Rule 1314(1) of the Listing Manual (“**Watch-List Exit Application**”). The Company will update the shareholders as to the result of the Watch-List Exit Application in due course.

**BY ORDER OF THE BOARD**

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer  
1 June 2018