

ASCENT BRIDGE LIMITED
(Incorporated in the Republic of Singapore)
Co. Registration No. 198300506G

ANNOUNCEMENT

RESULTS OF THE ANNUAL GENERAL MEETING

The Board of Directors of Ascent Bridge Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions put to vote by poll at the Annual General Meeting held on 28 April 2022 (“**AGM**”) have been duly approved and passed by the Shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 To receive and adopt the Audited Financial Statements of the Company for the financial year ended 31 December 2021 together with the Directors’ Statement and Auditor’s Report thereon	54,699,579	54,699,579	100.00	0	0.00
Ordinary Resolution 2 To approve the Directors’ fee of S\$407,795 for the financial year ended 31 December 2021	54,699,579	45,708,151	83.56	8,991,428	16.44

Ordinary Resolution 3 To approve the Directors' fee of S\$413,380 for the financial year ending 31 December 2022 and the payment thereof on a quarterly basis	54,699,579	45,708,151	83.56	8,991,428	16.44
Ordinary Resolution 4 To re-elect Mr Sun Quan as Director	54,699,579	54,699,579	100.00	0	0.00
Ordinary Resolution 5 To re-elect Dr Tan Khee Giap as Director	54,699,579	45,708,151	83.56	8,991,428	16.44
Ordinary Resolution 6 To re-elect Mr Richard Andrew Smith as Director	54,699,579	45,708,151	83.56	8,991,428	16.44
Ordinary Resolution 7 To appoint Mr Qiu Peiyuan as Director	54,699,579	54,699,579	100.00	0	0.00
Ordinary Resolution 8 To re-appoint Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	54,699,579	54,699,579	100.00	0	0.00
AS SPECIAL BUSINESS					
Ordinary Resolution 9 To authorise Directors to issue and allot shares	54,699,579	51,869,456	94.83	2,830,123	5.17
Ordinary Resolution 10 To authorise the grant of awards and issue shares under the Ascent Bridge Performance Share Plan	8,881,428	8,881,428	100.00	0	0.00
Ordinary Resolution 11 To approve the Share Buyback Mandate	8,991,428	8,991,428	100.00	0	0.00

(b) Details of parties who abstained from voting

Resolution 10

- To authorise the grant of awards and issue shares under the Ascent Bridge Performance Share Plan, and

Resolution 11

- To approve the Share Buyback Mandate

MTBL Global Fund and MTBL Global Holdings Pte. Ltd. voting through its nominee, has abstained from voting on Resolution 10 and Resolution 11 in respect of its shareholdings of 44,712,956 in the Company.

The Director, Mr Chua Wei Ming who holds 9,200 shares did not submit any proxy form for the AGM.

(c) Appointed Scrutineer

Reliance 3P Advisory Pte Ltd was appointed Scrutineer for the AGM.

(d) Statement pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Dr Tan Khee Giap, who was re-elected as Director at the AGM, remains as a member of the Audit & Risk Committee and is considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited. He also remains as Lead Independent Director, Chairman of the Nominating Committee and member of the Remuneration Committee.

By Order of the Board

Foo Soon Soo
Company Secretary

28 April 2022