

PCCW-HKT CAPITAL NO. 3 LIMITED

**REDEMPTION OF US\$500,000,000 GUARANTEED NOTES
AT A FIXED RATE OF 5.25% DUE ON 20 JULY 2015**

PCCW-HKT Capital No.3 Limited announces today that it has completed the redemption of its US\$500,000,000 guaranteed notes at a fixed rate of 5.25% due on 20 July 2015 (the “Notes”). The redemption amount of US\$513,125,000 comprises (a) US\$13,125,000, being the final coupon, and (b) US\$500,000,000, being the principal amount of the Notes.

The Notes shall be de-listed from the Singapore Exchange Securities Trading Limited accordingly.

Issued by
PCCW-HKT Capital No.3 Limited

21 July 2015