



ADVANCE SCT LIMITED
(Company Registration No.: 200404283C)

**MATERIAL VARIANCES BETWEEN AUDITED FINANCIAL STATEMENTS AND THE
PRELIMINARY UNAUDITED FULL-YEAR RESULTS ANNOUNCEMENTS FOR THE FINANCIAL
YEAR ENDED 31 DECEMBER 2016**

The Board of Directors (the “**Board**”) of Advance SCT Limited (the “Company” together with its subsidiaries, the “Group”) refers to its unaudited full year financial results announcement for the financial year ended 31 December 2016 (“**FY2016**”) released via the SGXNET on 1 March 2017 (“**Preliminary Unaudited Results 2016**”).

Pursuant to Rule 704(6), the Board wishes to announce that, subsequent to the release of the Preliminary Unaudited Results 2016, the External Auditor has proposed certain adjustments and reclassifications which the management of the Company has adopted accordingly. These are Material Variances between the Audited Financial Results of the Group for FY2016 (“**Audited Results**”) and the Preliminary Unaudited Results 2016.

Details and explanations of the Material Variances pursuant to Rule 704(6) of the listing Manual of the SGX-ST are set out below:

Material adjustments/reclassification to consolidated cash flow as follows:

	Announced S\$'000	Audited S\$'000	Variance S\$'000
(A) Net cash used in operating activities	(1,856)	(3,028)	1,172
(B) Net cash used in investing activities	(159)	(159)	-
(C) Net cash generated from financing activities	1,600	2,741	(1,141)
			<u>31</u>
Reasons:			
- Reclassifications of cash flows previously classified as operating activities to financing activities.			

By Order of the Board

Simon Eng
Chief Executive Officer

5 April 2017