

HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

LISTING OF AN INVESTEE COMPANY – BORETECH RESOURCE RECOVERY ENGINEERING CO., LTD.

1. INTRODUCTION

The Board of Directors of Hotung Investment Holdings Limited (the "Company", and together with its subsidiaries, the "Group") wishes to announce the listing of one of its investee companies, BORETECH Resource Recovery Engineering CO., LTD. ("BORETECH"), on the Taiwan Stock Exchange Corporation on 10 March 2025.

The Group had invested in BORETECH since August 2022.

2. INFORMATION ON BORETECH

BORETECH, a holding company founded in 2013, is a pioneering leader in the recycled polyester industry. Originating as a PET bottle recycler in Taiwan in 1989, BORETECH has extended its business to offer comprehensive solutions, including plastics recycling equipment and engineering systems, polyester staple fibers, and food-grade rPET flakes & pellets. With over 265 BORETECH PET washing lines in operation worldwide, BORETECH holds leading market positions in Japan and India.

Recently, BORETECH has focused on developing high-value bottle-to-bottle lines and expanding its client base for FDA-approved rPET pellet in the United States, Japan, and Taiwan. As governments and corporations worldwide commit to net-zero emissions by 2050, BORETECH's addressable market is expected to enjoy rapid growth in the coming years.

Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Hsin-Chieh Chung Company Secretary 10 March 2025