(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

UPDATE ON THE DISPOSAL PURSUANT TO THE FINAL ARBITRATION JUDGEMENT

*Unless otherwise specified, capitalised terms used herein shall bear the same meaning ascribed to the announcements dated 18 January 2021, 20 January 2021, 1 February 2021, 11 February 2021, 5 March 2021, 3 June 2022, 29 July 2022, 9 September 2022 and 4 October 2022 in relation to the arbitration and Disposal ("**Announcements**").*

UPDATE ON THE DISPOSAL

1. The Board of Directors (the "**Board**") of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Announcements and wishes to update that KOPNL's 30% equity interest in the JVC had been transferred to the Purchasers, being part of the process pursuant to the Final Arbitration Judgement.

2. The Purchasers are currently in the midst of clearing the taxes and follow by processing to transfer the proceeds to KOPNL.

3. The Company will make further announcements as and when there are further developments on this matter.

CIRCULAR AND EGM

4. A circular relating to the ratification of the Disposal pursuant to the Final Arbitration Judgement containing further details on the Disposal and enclosing a notice of EGM in connection therewith will be despatched to Shareholders in due course. As the Final Arbitration Judgement is enforceable in China, the outcome of the voting would not alter or impact the Final Arbitration Judgement and the Disposal in any way. The EGM would give Shareholders the opportunity to ask questions and seek clarification and in accordance with Chapter 10 of the Catalist Rules.

DIRECTORS' RESPONSIBILITY STATEMENT

5. The Board collectively accepts full responsibility for the accuracy of the information given in this announcement and confirms after making all reasonable enquiries that, to the best of its knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the update on arbitration, the Company and its subsidiaries, and the Board is not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Board has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing or trading in the shares of the Company. Shareholders and potential investors who are in any doubt about the contents of this announcement or as to the action they should take, should consult their stockbroker, bank manager, solicitor, accountant, or other professional advisers immediately.

BY ORDER OF THE BOARD

Ong Chih Ching
Executive Chairman and Executive Director
15 November 2022

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, 36 Robinson Road, #10-06 City House, Singapore 068877, sponsor@rhtgoc.com.