

PROXY FORM

Annual General Meeting of QAF Limited

(Co. Registration No. 195800035D)

This Proxy Form has been made available on SGXNET and the Company's website at <https://www.qaf.com.sg/company-announce/>.

A printed copy of this Proxy Form will NOT be dispatched to members.

IMPORTANT

- All members who wish to vote at the AGM must submit his/her/its proxy form **by 11.00 a.m. on 19 April 2022**. Please refer to the Notes to this proxy form, overleaf, for more information on the AGM and submission of proxy forms.
- Taking into consideration the Covid-19 pandemic situation and restriction orders in Singapore, members will **not** be able to attend the AGM in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend and vote on his/her/its behalf at the AGM, if such member wishes to exercise his/her/its voting rights at the AGM.
- For CPF/SRS investors who have used their CPF/SRS monies to buy shares in the Company, this Proxy Form is not valid for use and shall be ineffective for all purposes if used or purported to be used by them. CPF/SRS investors who wish to appoint Chairman of the Meeting as proxy should contact their respective Agent Banks/SRS Operators by **9.00 a.m. on 12 April 2022** to submit their voting instructions.
- By submitting this Proxy Form, the member accepts and agrees to the personal data privacy and other terms set out in section entitled "**Personal Data Privacy & Other Matters**" of the Notice of AGM dated 25 March 2022.

I/We _____ (Name), NRIC/Passport No./Co. Registration No. _____ of

(Address)

being a member/members of QAF Limited ("**Company**"), hereby appoint **the Chairman of the Meeting** as my/our proxy to vote on my/our behalf at the Annual General Meeting ("**AGM**") of the Company to be held by way of electronic means on 22 April 2022 at 11.00 a.m. (Singapore time) and at any adjournment thereof.

I/We direct my/our proxy to vote for or against or to abstain from voting on the Resolutions to be proposed at the AGM as hereunder indicated. If no specific direction as to voting is given in respect of a resolution, the appointment of the Chairman of the Meeting as my/our proxy for that resolution will be treated as invalid.

Resolution No.	Ordinary Business	No. of Votes For*	No. of Votes Against*	No. of Votes Abstain*
1.	Adoption of Directors' Statement and FY2021 audited financial statements and auditors' report thereon.			
2.	Declaration of a final tax-exempt (one tier) dividend of S\$0.04 per share.			
3.	Re-election of Mr Andree Halim.			
4.	Re-election of Ms Dawn Pamela Lum.			
5.	Re-election of Mr Norman Ip.			
6.	Re-election of Mr Chee Teck Kwong Patrick.			
7.	Approval of Directors' fees.			
8.	Re-appointment of Ernst & Young LLP as Auditors.			
Special Business				
9.	General mandate for issue of shares.			
10.	Authority to issue shares pursuant to the QAF Limited Scrip Dividend Scheme.			
11.	Renewal of IPT Mandate.			

*Voting will be conducted by poll. If you wish to exercise all your votes "For" or "Against" or to "Abstain" from voting on the relevant resolution, please tick (✓) in the relevant box provided above. Alternatively, if you wish to exercise your votes in a combination of "For", "Against" and "Abstain" on the relevant resolution, please indicate the number of shares in the relevant boxes provided above.

Signed this _____ day of _____ 2022 by:

Total Number of Shares in:	No. of Shares
(a) CDP Register	
(b) Register of Members	

Signature of member(s)/Corporation's Common Seal

IMPORTANT: PLEASE READ NOTES OVERLEAF

Please
affix
postage
stamp

QAF Limited
c/o Tricor Barbinder Share Registration Services
80 Robinson Road
#11-02
Singapore 068898

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Notes:

1. **Members will not be permitted to attend the AGM in person.** A member (whether individual or corporate) shall appoint the Chairman of the Meeting as his/her/its proxy to attend and vote on his/her/its behalf at the AGM, if such member wishes to exercise his/her/its voting rights at the AGM. In appointing the Chairman of the Meeting as proxy, a member (whether individual or corporate) must give specific instructions for each resolution as to voting, or abstentions from voting, in the instrument of proxy. If no specific direction as to voting is given in respect of a resolution, the appointment of the Chairman of the Meeting as his/her/its proxy for that resolution will be **treated as invalid**.
2. Please insert the total number of shares in the Company which you hold. If you have shares entered against your name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001 of Singapore), you should insert that number. If you have shares registered in your name in the Register of Members of the Company, you should insert that number. If you have shares entered against your name in the Depository Register and shares registered in your name in the Register of Members, you should insert the aggregate number. If no number is inserted, this instrument of proxy will be deemed to relate to all the shares held by you.
3. Persons who hold shares of the Company through relevant intermediary(ies) (as defined in Section 181 of the Companies Act 1967 of Singapore), including CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their voting instructions by **9.00 a.m. on 12 April 2022**.
4. The Chairman of the Meeting, acting as a proxy, need not be a member of the Company.
5. This instrument of proxy must be submitted as follows:
 - (a) if sent by post, be received by the Company's Share Registrar, Tricor Barbinder Share Registration Services, at 80 Robinson Road, #11-02, Singapore 068898; or
 - (b) if sent by email, be received by the Company's Share Registrar at sg.is.QAFproxy@sg.tricorglobal.com,

in either case no later than seventy-two (72) hours before the time appointed for holding the AGM, that is, **no later than 11.00 a.m. on 19 April 2022**.

Members are strongly encouraged to submit completed proxy forms electronically via email.

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6. This instrument of proxy must, in the case of an individual, be signed by the appointor or his attorney duly authorised in writing. In the case of a corporation, this instrument of proxy must be executed under its common seal or executed as a deed in accordance with the Companies Act 1967 of Singapore or signed on its behalf by its attorney or duly authorised officer.
7. Where this instrument of proxy is signed on behalf of the appointor by an attorney, the power of attorney or other authority (or a duly certified copy thereof) must (failing previous registration with the Company) be lodged with the instrument of proxy, failing which the instrument of proxy may be treated as invalid.
8. A corporation which is a member of the Company may authorise by resolution of its directors or other governing body such person as it thinks fit to act as its representative at the AGM in accordance with Section 179 of the Companies Act 1967 of Singapore.
9. The Company shall be entitled to reject an instrument of proxy which is incomplete, improperly completed, illegible or where the true intentions of the appointor are not ascertainable by the Company from the instructions of the appointor specified on the instrument of proxy (including any related attachment) or as may otherwise be provided under the Company's Constitution. In addition, in the case of shares entered in the Depository Register, the Company may reject an instrument of proxy if the member, being the appointor, is not shown to have shares against his name in the Depository Register as at 72 hours before the time appointed for holding the AGM, as certified by The Central Depository (Pte) Limited to the Company. A Depositor shall not be regarded as a member of the Company entitled to attend the AGM and to speak and vote thereat unless his name appears on the Depository Register 72 hours before the time appointed for the AGM.
10. This Proxy Form is to be read in conjunction with the Notice of AGM of the Company and the Company's announcement dated 25 March 2022.
11. All references to dates and times in this Proxy Form are to Singapore dates and times.