OKP HOLDINGS LIMITED
(Incorporated in Singapore with Registration No. 200201165G)

RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED IN RESPECT OF THE PROPOSED BONUS ISSUE OF UP TO 231,322,945 NEW ORDINARY SHARES IN THE CAPITAL OF OKP HOLDINGS LIMITED (THE "COMPANY") ON THE BASIS OF THREE (3) BONUS SHARES FOR EVERY FOUR (4) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY

Introduction

The board of directors (the "**Directors**") of the Company refers to the Company's announcement dated 27 November 2025 (the "**Announcement**"), in relation to the Proposed Bonus Issue of up to 231,322,945 Bonus Shares, on the basis of three (3) Bonus Shares to be credited as fully paid for every four (4) existing Shares, held as at Record Date, fractional entitlements to be disregarded.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

Receipt of Approval In-Principle from the SGX-ST

The Directors wish to announce that the Company, has on 16 December 2025, obtained approval in-principle (the "**AIP**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") in respect of the listing of, and quotation for up to 231,322,945 Bonus Shares on the Main Board of the SGX-ST.

The AIP is subject to, *inter alia*, the following conditions:

(a) compliance with the SGX-ST's listing rules;

(b) shareholders' approval being obtained for the Proposed Bonus Issue at an extraordinary general meeting (the "**EGM**") to be convened; and

(c) submission of a written confirmation that the Proposed Bonus Issue is in compliance with the Companies Act 1967.

Please note that the SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Bonus Shares, the Proposed Bonus Issue, the Company, its subsidiaries or the securities.

A circular (the "**Circular**") setting out full details of the Proposed Bonus Issue, together with a notice convening the EGM will be despatched to Shareholders in due course.

Cautionary Statement

Shareholders and potential investors are advised to exercise caution in trading their Shares. The Proposed Bonus Issue is subject to several conditions. There is no certainty or assurance as at the date of this announcement that the Proposed Bonus Issue will be completed or that no changes will be made to the terms thereof. Shareholders are advised to read this announcement and any past and future announcements by the Company carefully. Shareholders who are in any doubt as to the course of action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

Or Toh Wat
Group Managing Director
16 December 2025