
CHANGE OF FINANCIAL YEAR END FROM 30 JUNE TO 31 DECEMBER

The Board of Directors (the “**Board**”) of Raffles Infrastructure Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the change of the Company’s financial year end from 30 June to 31 December. Following the change of financial year end from 30 June to 31 December, the audited financial statements of the Company for the financial year ending 31 December 2023 will cover a period of 18 months from 1 July 2022 to 31 December 2023.

The Board’s decision to change the financial year end was arrived at after taking into consideration the reporting requirements of the Company’s key operating subsidiaries in China, and to be in line with Article 11 of China’s Accounting Law, which states that “*the fiscal year shall start on January 1 and end on December 31 on the Gregorian calendar*” (“**China Accounting Law**”).

In view of the China Accounting Law, the Company has decided to align its financial year-end with that of its key subsidiaries in China by changing it from 30 June to 31 December. This change aims to optimize internal resources and efforts dedicated to financial reporting. The Company believes that this adjustment will enhance efficiency in financial reporting processes and ensure better coordination among the subsidiaries. Accordingly, the Board is of the view that the change will improve the management of the Company’s internal processes and will result in better administrative and operational efficiency.

Following the change in financial year end and in accordance with Rules 705(1) and 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Company will be releasing the announcements of its financial results as set out in the table below:

Type of Announcement	Financial Period Covered	Comparative Financial Period	Latest date of release
Q2 and half-year financial results	1 April 2023 to 30 June 2023 (3-month period) and 1 January 2023 to 30 June 2023 (6-month period)	1 April 2022 to 30 June 2022 (3-month period) and 1 January 2022 to 30 June 2022 (6-month period)	14 August 2023
Q3 and 9 months financial results	1 July 2023 to 30 September 2023 (3-month period) and 1 January 2023 to 30 September 2023 (9-month period)	1 July 2022 to 30 September 2022 (3-month period) and 1 January 2022 to 30 September 2022 (9-month period)	14 November 2023

Q4 and full-year results	1 October 2023 to 31 December 2023 (3-month period) and 1 July 2022 to 31 December 2023 (18-month period)	1 October 2022 to 31 December 2022 (3-month period) and 1 July 2022 to 30 June 2023 (12-month period)	29 February 2024
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In accordance with Rule 707(1) the Listing Manual of the SGX-ST and the Companies Act 1967 of Singapore, the Company will hold its Annual General Meeting on or before 30 April 2024 in respect of the 18-month financial period from 1 July 2022 to 31 December 2023.

By Order of the Board

Mr. Ryan Chiu Tzong Min
Deputy Chief Executive Officer and Executive Director

26 May 2023