



GS HOLDINGS LIMITED

(Company Registration Number: 201427862D)
(Incorporated in the Republic of Singapore)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 570,888,708 NEW ORDINARY SHARES OF THE COMPANY AT AN ISSUE PRICE OF S\$0.015 ON THE BASIS OF TWO (2) RIGHTS SHARES FOR EVERY ONE (1) EXISTING ORDINARY SHARE OF THE COMPANY HELD AS AT THE RECORD DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

LISTING AND QUOTATION OF THE RIGHTS SHARES

*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Company's offer information statement in relation to the Rights Issue ("**Offer Information Statement**") lodged with the SGX-ST on behalf of the Monetary Authority of Singapore on 12 September 2024. Any reference to the time of day herein shall be a reference to Singapore time.*

The board of directors ("**Board**" or "**Directors**") of GS Holdings Limited ("**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements dated 18 June 2024, 8 August 2024, 26 August 2024, 29 August 2024, 2 September 2024, 12 September 2024, 16 September 2024, 4 October 2024 and circular to Shareholders dated 23 July 2024, in relation to the renounceable non-underwritten rights issue ("**Rights Issue**") of up to 570,888,708 new ordinary shares in the capital of the Company ("**Rights Shares**") at an issue price of S\$0.015 for each Rights Share ("**Issue Price**"), on the basis of two (2) Rights Shares for every one (1) existing ordinary share in the capital of the Company ("**Shares**").

The Board wishes to announce that 570,888,708 Rights Shares have been allotted and issued on 4 October 2024 pursuant to the Rights Issue.

Following the allotment and issuance of 570,888,708 Rights Shares, the Company's issued share capital has increased from 285,444,354 Shares to 856,333,062 Shares as at the date of this announcement.

The Rights Shares have been listed and quoted on Catalist on 8 October 2024, and trading of the Rights Shares have commenced with effect from 9.00 a.m. on 8 October 2024.

The Rights Shares, upon allotment and issuance, rank *pari passu* in all respects with the then existing issued Shares, save for any dividends, rights, allotments, or other distributions, the record date for which falls before the date of issue of the Rights Shares.

BY ORDER OF THE BOARD

Lim Kee Way Irwin
Independent and Non-Executive Chairman
GS Holdings Limited

8 October 2024

This announcement has been prepared by GS Holdings Limited, and its contents have been reviewed

*by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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