ASTI Holdings Limited
(Company Registration No. 199901514C)
(Incorporated in the Republic of Singapore)
(the "Company")

PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF SEMICONDUCTOR TECHNOLOGIES & INSTRUMENTS PTE LTD

The board of directors (the "**Board**" or "**Directors**") of ASTI Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcements made by the Company on 18 December 2017, 20 March 2018, 2 April 2018, 9 April 2018, 27 July 2018 and 3 September 2018 (the "**Announcements**") in relation to the Company's proposed disposal of the entire issued and paid-up share capital of its wholly-owned subsidiary, Semiconductor Technologies & Instruments Pte Ltd ("**STI SG**").

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements.

The Board wishes to announce that all conditions precedent to the Proposed Disposal have been fulfilled and/or waived on 26 September 2018. Accordingly, the Board is pleased to announce that the Proposed Disposal has completed successfully on 26 September 2018 and STI SG has ceased to be a wholly-owned subsidiary of the Company.

By Order of the Board

Dato' Michael Loh Soon Gnee
Executive Chairman & Chief Executive Officer
ASTI Holdings Limited
26 September 2018