



FOR IMMEDIATE RELEASE

Cogent posted 13% jump in 3Q2016 net profit to \$7.8 million

S'000	3Q2016	3Q2015	Change	9M2016	9M2015	Change
Revenue	34,063	32,836	+4%	100,679	95,925	+5%
Profit before tax	9,386	8,112	+16%	28,464	21,669	+31%
Net profit attributable to shareholders	7,833	6,926	+13%	23,497	18,135	+30%

For the 3 months and 9 months ended 30 September 2016 and 30 September 2015

SINGAPORE – 11 November 2016 – Mainboard-listed integrated logistics solutions provider, **Cogent Holdings Limited (高昇有限公司) (“Cogent”, together with its subsidiaries, “the Group”)**, today reported that its net profit attributable to shareholders for the third quarter of FY2016 (“3Q2016”) jumped 13% to \$7.8 million, with Group revenue grew 4% to \$34.1 million.

For the nine months ended 30 September 2016 (“9M2016”), the Group’s net profit attributable to shareholders surged 30% to \$23.5 million on the back of a 5% increase in revenue to \$100.7 million, thanks to the improved performance of its warehousing operations at the Cogent1.Logistics Hub (*Cogent One-Stop Logistics Hub*), automotive logistics management services and container depot management services segments.

EPS/NAV Per Share

For 3Q2016, the Group’s basic earnings per ordinary share was up 13% quarter-on-quarter to 1.64 Singapore cents (3Q2015: 1.45 Singapore cents). For 9M2016, the Group basic earnings per ordinary share improved by 30% to 4.91 Singapore cents (9M2015: 3.79 Singapore cents).

The Group’s net asset value per ordinary share grew 14% to 24.66 Singapore cents as at 30 September 2016 (31 December 2015: 21.65 Singapore cents).



Revenue By Business Segments

\$'000	3Q2016	3Q2015	Change	9M2016	9M2015	Change
Transportation Management Services	6,459	7,373	-12%	18,707	21,628	-14%
Container Depot Management Services	6,556	5,792	+13%	18,695	16,766	+12%
Automotive Logistics Management Services	7,816	6,820	+15%	23,080	19,916	+16%
Warehousing & Property Management Services	14,836	13,999	+6%	44,594	40,350	+11%
Inter-segment eliminations	(1,604)	(1,148)	+40%	(4,397)	(2,735)	+61%

For the financial periods ended 30 September 2016 and 30 September 2015

For 3Q2016, Automotive Logistics Management Services continued to register the highest quarter-on-quarter growth in revenue of 15%, achieving \$7.8 million on the back of robust demand for vehicle storage space and vehicle transportation services.

Container Depot Management Services posted a quarter-on-quarter rise of 13% to \$6.6 million in revenue, amidst the increased container off-hire volume in Singapore and the higher container volume handled in Port Klang, Malaysia.

Revenue from Warehousing and Property Management Services increased by 6% to \$14.8 million principally on higher contributions from the warehousing and logistics activities at Cogent 1. Logistics Hub and the commencement of warehousing operations in Port Klang, Malaysia since January 2016.

The Group's Transportation Management Services, however, registered a decline of 12% in revenue to \$6.5 million, impacted by lower project cargo contribution from customers in the oil & gas sector.

For 9M2016, Automotive Logistics Management Services surged 16% to \$23.1 million, while Container Depot Management Services rose 12% to \$18.7 million. Warehousing and Property Management Services posted a 11% jump in revenue to \$44.6 million, and Transportation Management Services' revenue dipped 14% to \$18.7 million.



Said the Group's Executive Chairman, Mr Tan Yeow Khoon (陈耀坤): "Despite the increasing global uncertainties, we managed to deliver another set of good quarterly results for our shareholders. We are cautiously optimistic about our ability to ride through turbulent business conditions. Moving forward, we shall continue to work on opportunities to fortify and grow our earnings capacity, including proceeding with the development of our Jurong Island Chemical Logistics Facility on Jurong Island. With the 3.5-hectare land at Tembusu Crescent (Jurong Island) being officially handed over to Cogent on 13 October 2016, we have started working with various consultants and authorities in respect of Phase 1 of the Jurong Island project."

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Issued for and on behalf of Cogent Holdings Limited:

Tishrei Communications Private Limited

Ho See Kim

seekim@tishrei.sg, M: 9631 3602



About Cogent

Cogent is one of the leading providers of total logistics management services in Singapore, serving customers of various industries.

Its extensive portfolio of customers include local and international corporations such as A.P. Moller-Maersk A/S, The Polyolefin Company, Mitsui O.S.K. Lines, Keppel Fels, Exxonmobil, ArcelorMittal and Natsteel.

The Group's core businesses include:

TRANSPORTATION MANAGEMENT SERVICES

With a specialized fleet of more than 100 prime movers, Cogent is a major player in the transportation logistics operations in Singapore. Apart from container and break-bulk trucking, Cogent also provides specialised equipment support and possesses expertise in handling wide variety of out-of-gauge cargoes, ad-hoc projects and heavy lift services such as factory removal and set-up, exhibitions and barging.

The Cogent team is trained and certified to handle and transport dangerous goods, and manage emergencies.

CONTAINER DEPOT MANAGEMENT SERVICES

Cogent has one of the largest container depot premises in Singapore located at a single location, which can store more than 20,000 TEUs (Twenty-foot Equivalent Units). It provides container depot services to major shipping lines and container leasing companies.

AUTOMOTIVE LOGISTICS MANAGEMENT SERVICES

Licensed by Singapore Customs to store dutiable motor vehicles at multiple sites, Cogent processes, transports and stores automobiles, assists with port and customs clearance and handles time-sensitive deliveries.

It is also licensed to operate in the Export Processing Zone which includes de-registration and export of pre-owned motor vehicles. In addition, Cogent assists the government agencies or authorities in the repossession of cars with outstanding road taxes and the impounding of illegally-modified cars as well as the removal of vehicles involved in accidents.

WAREHOUSING & PROPERTY MANAGEMENT SERVICES

Cogent, being one of the early and leading players in chemical logistics services, operates 3 warehousing facilities that provide comprehensive logistics services, including drum-filling of chemical products, warehouse storage for NEA and SCDF licensed products and general cargoes, inventory management as well as distribution. Bonded facilities are also available to cater to clients' re-export shipping requirements. All warehouse personnel handling dangerous cargoes and chemicals are trained and have adequate experience and knowledge in the handling and storing chemical cargoes. In addition, Cogent has a team of trained and experienced Emergency Response Team (ERT) personnel ready to handle any spillage incident.

In 2012, Cogent, through its wholly-owned subsidiary Cogent Land Capital, redeveloped the former Turf Club, and transformed it into a 1 million square feet lifestyle hub called The Grandstand. Located in the heart of the affluent precinct of Bukit Timah, The Grandstand offers an eclectic infusion of food & beverage concepts, a cluster of enrichment and activity centres for children, and a host of retail outlets including a hypermarket, and Singapore's first farmers' market featuring more than 70 independent gourmet grocers and specialty stores. It is also home to one of the largest car marts in Singapore.