

CHUAN HUP HOLDINGS LIMITED
(Company Registration No. 197000572R)
(Incorporated in Singapore)

**CHANGE IN SHAREHOLDING INTEREST IN ASSOCIATED COMPANY, PACIFIC STAR
DEVELOPMENT LIMITED**

The Board of Directors (the “**Board**”) of Chuan Hup Holdings Limited (the “**Company**”) refers to the announcements made by the Company on 21 April 2016, 30 May 2016, 30 September 2016, 30 November 2016, 31 December 2016, 9 February 2017, 15 February 2017, 29 March 2017, as well as the Pacific Star Development Limited (formerly known as LH Group Limited) (“**PSDL**”) shareholders’ circular dated 30 December 2016 (the “**PSDL Circular**”). All capitalised terms herein undefined shall have the same meanings ascribed to them in the PSDL Circular.

In accordance with the terms and conditions of the SPA, PSDL has, on 4 May 2017, allotted and issued an aggregate of 24,375,000 Top-Up Shares at an issue price of approximately 26.67 Singapore cents for each Top-Up Share. 12,187,500 Top-Up Shares have been allotted and issued by PSDL to each of Double Blessings Holdings Limited and Glaxier City Limited, as entities directed by the Vendor pursuant to the SPA.

The Company’s wholly-owned subsidiary, CH Biovest Pte. Limited (“**CH Biovest**”), currently holds 177,454,800 Shares of PSDL, its associated company. Following the allotment and issuance of the Top-Up Shares, the total number of Shares of PSDL has increased from 475,285,878 to 499,660,878 Shares (excluding 2,675,400 Shares held in treasury). As a result of the increase in the total number of Shares of PSDL, CH Biovest’s shareholding interest in PSDL has decreased from 37.34% to 35.52%.

For more information on the foregoing, shareholders may wish to refer to PSDL’s announcements on 3 March 2016, 25 April 2016, 20 May 2016, 25 November 2016, 30 December 2016, 31 December 2016, 6 February 2017, 8 February 2017, 15 February 2017, 21 February 2017, 22 February 2017, 11 April 2017, 3 May 2017, 4 May 2017 and 5 May 2017.

By Order of the Board

Valerie Tan May Wei
Company Secretary

5 May 2017