

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the "**Board**") of Swiber Holdings Limited (Judicial Managers Appointed) (the "**Company**") refers to the Orders of the Singapore High Court dated 6 October 2016 placing the Company and its subsidiary, Swiber Offshore Construction Pte. Ltd. (Judicial Managers Appointed) (together, the "**Companies**") into judicial management.
2. The Board wishes to notify that the Singapore High Court has, on 26 November 2018 and on the Judicial Managers' applications on behalf of the Companies, granted an extension of time until 31 May 2019 for the Judicial Managers to, *inter alia*, send to creditors a statement of proposals and summon a creditors' meeting under sections 227M and 227N of the Companies Act (Cap. 50). The Singapore High Court also granted an extension of the judicial management period for the Companies to 31 December 2019.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
26 November 2018

By Order of the Board
Raymond Kim Goh
Chairman
26 November 2018