



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

ALTERNATIVE ARRANGEMENTS FOR ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to:

- (a) the regulatory announcement by Singapore Exchange Regulation (“**SGX RegCo**”) on 27 February 2020 allowing issuers with a 31 December financial year-end, up to 30 June 2020 to hold their annual general meetings to approve their 31 December 2019 financial results;
- (b) the announcements made by the Company on 1 April 2020, 6 April 2020, and 7 April 2020 in relation to its applications to the Singapore Exchange Securities Trading Limited and the Accounting and Corporate Regulatory Authority of Singapore for an extension of time to hold its Annual General Meeting for the financial year ended 31 December 2019 (“**FY2019**”) in light of the COVID-19 situation and the relevant approvals obtained;
- (c) the elevated safe distancing measures to pre-empt the trend of increasing local transmission of COVID-19 announced by the Multi-Ministry Taskforce on COVID-19 on 3 April 2020;
- (d) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 and the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 issued by the Minister of Law on 13 April 2020 which provide, amongst others, legal certainty to enable issuers to make alternative arrangements to hold general meetings where personal attendance is required under written law or legal instruments (such as a company’s constitution); and
- (e) the joint statement by the Accounting and Corporate Regulatory Authority of Singapore, the Monetary Authority of Singapore and Singapore Exchange Regulation on 13 April 2020 providing guidance for listed and non-listed entities on the manner in which general meetings are to be conducted during the period when elevated safe distancing measures are in place.

In view of the evolving COVID-19 situation, the Company is arranging for a live webcast and live audio feed of the Annual General Meeting proceedings (the “**Live AGM Webcast**” or the “**Live AGM Audio Feed**”) which will take place on Monday, 29 June 2020 at 3:00 p.m. (the “**AGM**”) in place of a physical AGM. **Shareholders will be able to watch or listen to the AGM proceedings through the Live AGM Webcast or the Live AGM Audio Feed, and the Company will not accept any physical attendance by shareholders. Any shareholder seeking to attend the AGM physically in person will be turned away.**

Printed copies of the Notice of AGM and Proxy Form in respect of the AGM will **not** be despatched to shareholders. These documents can be assessed at the Company's website at <https://yventures.com.sg/> and SGX website at <https://www.sgx.com/securities/company-announcements>.

The Annual Report 2019 has been despatched to shareholders and posted on the Company's website and SGXNet on 7 April 2020. This annual report can be accessed at the Company's website and SGX website.

Shareholders will be able to participate in the AGM in the following manner set out in the paragraphs below.

Live AGM Webcast and Live AGM Audio Feed:

1. Shareholders may watch or listen to the AGM proceedings through the Live AGM Webcast or the Live AGM Audio Feed. To do so, shareholders will need to pre-register at <https://www.meetings.vision/yventures-agm-registration> (the "**Registration Link**") by 3:00 p.m. on 26 June 2020 (Friday) (the "**Registration Deadline**") to enable the Company to verify their status.
2. Following verification, authenticated shareholders will receive an email by 3:00 p.m. on 28 June 2020 (Sunday) containing user ID and password details as well as a link to access the Live AGM Webcast or a telephone number to access the Live AGM Audio Feed.
3. Shareholders must not forward the abovementioned link or telephone number to other persons who are not shareholders of the Company and who are not entitled to attend the AGM. This is also to avoid any technical disruptions or overload to the Live AGM Webcast and the Live AGM Audio Feed. Only one (1) person will be allowed to the Live AGM Webcast per registration.
4. Shareholders who register by the Registration Deadline but do not receive an email response by 3:00 p.m. on 28 June 2020 (Sunday) may contact the Company by email to agmfy2019@yventures.com.sg for assistance.

Submission of Proxy Forms to Vote:

1. **Shareholders will not be able to vote online or through the Live AGM Webcast or the Live AGM Audio Feed on the resolutions to be tabled for approval at the AGM. Shareholders who wish to exercise their votes must submit a proxy form to appoint the Chairman of the AGM to cast votes on their behalf.**
2. Shareholders (whether individual or corporate and including a Relevant Intermediary) appointing the Chairman of the AGM as proxy must give specific instructions as to his manner of voting, or abstentions from voting, in the proxy form, failing which the appointment will be treated as invalid.
3. The proxy form (a copy of which is also attached hereto), duly completed and signed, must be submitted by:
 - (a) email to agmfy2019@yventures.com.sg; or
 - (b) mail (post) to the Company's registered office at 1, Lorong 2 Toa Payoh, #05-06 Braddell House, Singapore 319637,

by no later than Friday, 26 June 2020, 3:00 p.m. being 72 hours before the time appointed for the AGM.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.

4. Investors who hold shares through relevant intermediaries as defined in Section 181 of the Companies Act, including the SRS Investors, who wish to exercise their votes by appointing the Chairman of the AGM as proxy should approach their respective relevant intermediaries, including SRS Operators, to submit their voting instructions at least seven (7) working days before the AGM (i.e. no later than 18 June 2020) in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the AGM to vote on their behalf by the cut-off date.

Submission of Questions:

1. **Please note that shareholders will not be able to ask questions at the AGM during the Live AGM Webcast or the Live AGM Audio Feed, and therefore it is important for shareholders to pre-register their participation in order to be able to submit their questions in advance of the AGM.**
2. Shareholders may submit questions relating to the items on the agenda of the AGM via the Registration Link. All questions must be submitted by the Registration Deadline.
3. The Company will endeavour to address the substantial and relevant questions before the AGM. The responses to such questions from members, will be posted on the SGXNet and the Company's website before the date of the AGM.
4. The Company will endeavour to, within one (1) month after the date of the AGM, publish the minutes of the AGM on SGXNet and the Company's website.

Investors who hold Shares through Relevant Intermediaries (as defined in Section 181 of the Companies Act (Chapter 50) of Singapore):

Such investors (including SRS Investors) who wish to participate in the AGM by:

- (a) observing or listening to the AGM proceedings contemporaneously via the Live AGM Webcast or the Live AGM Audio Feed;
- (b) submitting questions in advance of the AGM; and/or
- (c) voting by appointing the Chairman of the AGM as proxy at the AGM,

should contact the relevant intermediary through which they hold such Shares as soon as possible in order for the necessary arrangements to be made for their participation in the AGM.

IMPORTANT NOTES: As the COVID -19 pandemic continues to evolve, further measures and/or changes to the AGM arrangements may be made on short notice in the ensuing days, even up to the day of the AGM. Please check the Company's website at <https://yventures.com.sg> or SGX website at <https://www.sgx.com/securities/company-announcements> for updates.

The Company seeks the understanding and cooperation of all shareholders in enabling the Company to hold the AGM with the optimum safe distancing measures to minimise the risk of community spread of COVID-19.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
12 June 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

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