



CHEMICAL INDUSTRIES (FAR EAST) LIMITED.
化学工业(远东)有限公司

Company Registration No.: 196200046K

VALUATION OF PROPERTIES

The Board of Directors of Chemical Industries (Far East) Limited (“CIL” and together with its subsidiaries, the “Group”) wishes to announce that in accordance with Group’s accounting policies, a valuation exercise has been conducted on the properties of the Group for financial reporting purposes based on its existing use and condition.

Date of valuation	:	31 March 2020
Description of Property	:	5 storey commercial building located at 19 Carpenter Street, Singapore 059908
Valuation	:	S\$32,800,000
Valuer	:	CBRE Pte. Ltd.
Date of valuation	:	31 March 2020
Description of Property	:	Juta Building, 5 storey commercial building located at 17 Upper Circular Road, Singapore 058415
Valuation	:	S\$21,700,000
Valuer	:	CBRE Pte. Ltd.

Copies of the valuation reports will be available for inspection by prior appointment at CIL’s registered office during office hours for three months from 6 July 2020. For appointments, please do not hesitate to contact Mr. Chiang Yi Shin (Chief Financial Officer) at +65 6265 0411 or email him at yschiang@cil.sg.

BY ORDER OF THE BOARD

FOO SOON SOO
Company Secretary

6 July 2020