AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED

(Formerly known as "AVIC International Investments Limited")

(Incorporated in Singapore)
(Company Registration No. 201024137N)
(the "**Company**" and together with its subsidiaries, the "**Group**"))

DELTAMARIN'S FIRST B.DELTA43 DELIVERY AND NEW ORDER

The Company is pleased to announce that the first B.Delta43 vessel designed by the Company's subsidiary, Deltamarin Ltd ("**Deltamarin**"), was successfully sea-trialled and delivered for the German shipowner Hamburg Bulk Carriers (HBC).

The Deltamarin design has also attracted yet another customer, as Phoenix Shipping & Trading ordered four B.Delta43 handysize bulk carriers at Qingshan Shipyard. Deltamarin's contract with Qingshan shipyard covers consultancy, design and engineering services. The value of the contract is approximately €1M and the estimated contract period is ten months. Delivery of the vessels is planned to start in the first half of 2016.

Please refer to the attached press release by Deltamarin for further details.

By Order of the Board

Dr Diao Weicheng
Executive Chairman
10 March 2015