

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

**ENTRY INTO MANAGEMENT CONTRACTS WITH
GLOBAL SHIPPING VENTURES LIMITED AND GOLNG ASIA PTE. LTD.**

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Jasper Investments Limited (the “**Company**”) wishes to inform shareholders that the Company has entered into the following contracts in relation to the Company’s provision of management services in relation to the oil and gas industry:

- (a) the commercial management agreement with Global Shipping Ventures Limited (“**Global Shipping**”) dated 6 June 2015 (the “**Global Shipping Contract**”); and
- (b) the commercial management agreement with GoLNG Asia Pte. Ltd. (“**GoLNG**”) dated 6 June 2015 (the “**GoLNG Contract**”),

(collectively, the “**Management Contracts**”).

The Company’s entry into the Management Contracts is in line with its strategy to supplement its existing management business in the oil and gas industry and to capitalise on the track experience of the Company. As at the date of this announcement, in addition to the Management Contracts, the Company is also engaged in the provision of management services to Jasper Explorer Pte Ltd and Jasper Drilling Pte Ltd under a service agreement dated 27 February 2015 entered into between the Company and Green Star Drilling Limited.

2. THE GLOBAL SHIPPING CONTRACT

Global Shipping, either directly or through its subsidiaries, associates and affiliated companies (collectively, the “**Global Shipping Group**”), is active in the maritime sector with emphasis on the transportation and logistics for oil and gas and specifically Liquefied Natural Gas (“**LNG**”) with a regional focus on South East Asia.

Pursuant to the Global Shipping Contract, the Company has undertaken to provide certain commercial management services to Global Shipping as a subcontractor in relation to, *inter alia*, Global Shipping’s management of the Global Shipping Group.

The Company shall receive a fee of US\$60,000 per month as consideration for its services under the Global Shipping Contract. The appointment of the Company as the commercial manager of Global Shipping shall take effect from 6 July 2015.

3. THE GOLNG CONTRACT

GoLNG, either directly or through its associated company, PT GoLNG Indonesia is actively pursuing opportunities in small scale LNG logistics, through the provision of storage facilities, vessels and re-gasification plants.

Pursuant to the GoLNG Contract, the Company has agreed to provide certain commercial management services to GoLNG as a subcontractor.

The Company shall receive a fee of US\$22,500 per month as consideration for its services under the GoLNG Contract. The appointment of the Company as the commercial manager of GoLNG shall take effect from 6 July 2015.

4. MISCELLANEOUS

None of the directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Management Contracts save through their respective shareholding interests (if any) in the Company.

BY ORDER OF THE BOARD

Paul Carsten Pedersen
Chief Executive Officer
8 June 2015