EDITION LTD.

(Incorporated in the Republic of Singapore)
(Registration No. 200411873E)

MEMORANDUM OF UNDERSTANDING PERTAINING TO A PROPOSED JOINT VENTURE IN SINGAPORE

The Board of Directors (the "**Board**") of Edition Ltd. (the "**Company**") wishes to announce that the Company has entered into a non-binding Memorandum of Understanding ("**MOU**") with an independent and unrelated third party to form a company in Singapore ("**JV**") to engage in financial services related business in China ("**Proposed JV**"). Under the terms of the MOU, it is envisaged that the Company will hold 51% of the issued share capital of the JV and the remaining 49% will be held by the joint venture partner.

The MOU sets out the preliminary intentions of the parties with regard to the Proposed JV and is subject to certain conditions precedent, including but not limited to, the signing of definitive agreements relating to the Proposed JV, and the approval of the shareholders of the Company and relevant authorities being obtained in relation to the Proposed JV.

In view of the non-binding nature of the MOU and that there are certain conditions precedent to be fulfilled, the Company wishes to highlight that there is no certainty or assurance that the Proposed JV will be proceeded with. When in doubt, shareholders and potential investors are advised to seek advice from their professional advisors or solicitors.

None of the Directors or Controlling Shareholders (as defined in the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited) of the Company has any interest, direct or indirect, in the above transaction (other than through their shareholdings in the Company).

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company in relation to this announcement.

The Company will make further announcements on the SGXNet to keep shareholders informed and updated upon execution of the definitive joint venture agreement and/or when there are material developments in respect of the Proposed JV.

On behalf of the Board
Edition Ltd.
Ong Boon Chuan
Executive Chairman and Chief Executive Officer
12 January 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Company's Sponsor is Ms. Alicia Kwan (Telephone: (65) 6532 3829) at 1 Robinson Road, #21-02, AIA Tower, Singapore 048542.