

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200411382N)

1. RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING 2. CESSATION OF DIRECTOR AND CHAIRMAN OF AUDIT COMMITTEE AND CHAIRMAN OF NOMINATING COMMITTEE AND A MEMBER OF REMUNERATION COMMITTEE

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) is pleased to announce that:

- (i) All resolutions set out in the Notice of Twelfth Annual General Meeting (the “**AGM**”) dated 25 August 2016 voted by way of poll were duly passed at the AGM held today.
- (ii) Breakdown of all valid votes cast at the AGM are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Financial Statements, Directors' Statement and Auditors' Report	92,672,660	92,372,660	99.68	300,000	0.32
Ordinary Resolution 2 Directors' fees	92,672,660	92,312,660	99.61	360,000	0.39
Ordinary Resolution 3 Re-appointment of Auditors (Messrs Mazars LLP) and authority to Directors to fix their remuneration	92,672,660	92,372,660	99.68	300,000	0.32
Ordinary Resolution 4 Authority to allot and issue new shares	92,672,660	92,367,660	99.67	305,000	0.33

- (iii) No party was required to abstain from voting on any of the foregoing resolutions put to vote at the AGM.
- (iv) The Company had appointed TS Tay Public Accounting Corporation, as scrutineer for the conduct of the polls.

The Board also wishes to announce that Mr Chew Heng Ching (“**Mr Chew**”) who was due to retire pursuant to Article 107 of the Constitution of the Company and did not seek for re-election at the AGM held today has ceased to be a Director of the Company at the conclusion of the AGM.

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However, following the appeal by various shareholders at the AGM for Mr Chew to stay on in the Board and in order to continue to uphold high corporate governance standards, Mr Chew has agreed to rejoin the Board with effect from 15 September 2016 to resume his role as an independent director of the Company. His re-appointment will be made subsequently in a separate announcement.

The Board refers to the Announcement made on 8 September 2016 relating to the response to queries from Singapore Exchange Securities Trading Limited ("**SGX-ST**") on the Company's annual report for the financial year ended 31 December 2015. In relation to the Company's response to SGX-ST's query 3, the Board wishes to further clarify that the audit committee has undertaken the review as required under Listing Rule 1207(6)(b) and confirmed that it is satisfied with the independence of the auditors.

Trading of the shares in the Company has remained suspended since 2 April 2012.

By order of the Board

Mr Wang Sen
Executive Chairman and Chief Executive Officer

9 September 2016