

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200410894D)

PROPOSED ISSUANCE OF 1% EQUITY-LINKED REDEEMABLE CONVERTIBLE NOTES DUE 2022 IN AGGREGATE PRINCIPAL AMOUNT OF S\$50,000,000 (“PROPOSED NOTES ISSUE”)

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as in the Company’s announcement dated 26 June 2018, 10 April 2019, 31 July 2019 and 2 September 2019 (“Previous Announcements”).

The Board of Directors (the “**Board**”) of Chaswood Resources Holdings Ltd. (the “**Company**”) refers to the Previous Announcements in relation to the binding term sheet entered by the Company with Advance Opportunities Fund as amended, varied and supplemented by the supplemental term sheet dated 31 August 2019 (collectively, referred to as the “**Term Sheet**”) in connection with the proposed issue by the Company to the Subscriber of 1% equity-linked redeemable convertible notes due 2022 (“**Notes**”) with an aggregate principal amount of up to S\$50,000,000 (the “**Proposed Notes Issue**”).

Further to the Previous Announcements, the Board wishes to announce that the Company and Advance Opportunities Fund (“**AOF**”) have agreed on 30 September 2019:

- (i) to extend the validity of the Term Sheet from 30 September 2019 to 31 October 2019; and
- (ii) that Advance Opportunities Fund I shall be added as a subscriber alongside AOF for the Proposed Notes Issue.

There are no changes to the other terms and conditions of the Term Sheet.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST. Shareholders should note that the Proposed Notes Issue is subject to, *inter alia*, execution of the Subscription Agreement, approval from the SGX-ST and the shareholders, and compliance with all rules, regulations and requirements imposed by the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

By Order of the Board

ANDREW ROACH REDDY
Managing Director
30 September 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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