

HI-P INTERNATIONAL LIMITED

(Company Registration No.: 198004817H)
(Incorporated in the Republic of Singapore)
("Company")

PROFIT GUIDANCE IN RELATION TO THE COMPANY'S FINANCIAL PERFORMANCE FOR THE SECOND QUARTER ENDED 30 JUNE 2019 ("2Q2019")

In the Company's unaudited financial results announcement for the first quarter ended 31 March 2019 made on 2 May 2019, the Company in paragraph 10 thereof, guided its performance *inter alia*, as follows:

The Group expects lower revenue but similar profit for 2Q2019 as compared to 2Q2018.

Based on a preliminary review of the Group's performance, the board of directors of the Company wishes to inform as follows:

The Group expects lower revenue but higher profit for 2Q2019 as compared to 2Q2018.

The difference between our unaudited results and the previous guidance for 2Q2019 is mainly due to change in product mix.

Further details of the Group's financial performance will be disclosed when the Company finalises and announces its unaudited financial result for 2Q2019.

By Order of the Board

Yao Hsiao Tung
Executive Chairman and Chief Executive Officer

11 July 2019