

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT**European Style Cash Settled Structured Warrants listed on the Main Board of the Singapore Exchange Securities Trading Limited**

Pursuant to Rule 513(2) of the Singapore Exchange Securities Trading Limited Listing Manual, UBS AG (the “**Issuer**”), acting through its London Branch wishes to announce that, as at the close of business on 31 March 2023, the following Warrants were not held by the Issuer or companies that are members of the same group as the Issuer (the “**Issuer Group**”) for their own account:

	SGX Counter Full Name of Structured Warrants	Listing Date	Number of Warrants not held by the Issuer or the Issuer Group	Value of Warrants not held by the Issuer or the Issuer Group¹ (\$)
1	AIA 5xShortUB250430	15/06/2022	900	86.4
2	LiNing 5xShortUB250321	23/03/2023	0	0
3	CMB 5xLongUB250430	15/06/2022	825,000	32175
4	LiNing 5xLongUB250430	15/06/2022	100	3.6
5	Geely 5xLongUB250930	2/11/2022	966,000	219282
6	NetEase 5xLongUB251031	8/11/2022	0	0
7	Geely 5xShortUB250228	21/04/2022	0	0
8	Xiaomi 5xLongUB250228	21/04/2022	741,800	17061.4
9	JD 5xLongUB250127	20/01/2023	21,300	1341.9
10	Sunny 5xShortUB250430	15/06/2022	200,000	800
11	CLIFE 5xLongUB250430	15/06/2022	0	0
12	Nasdaq 7xShortUB250922	13/10/2022	136,500	18154.5
13	DJIA 5xShortUB250922	2/11/2022	0	0
14	Xiaomi 5xLongUB250930	2/11/2022	16,500	7821
15	CNOOC 5xShortUB250228	21/04/2022	100	1.9
16	PetroCH 5xLongUB250430	15/06/2022	30,000	4830
17	Tencent 5xShortUB250127	20/01/2023	0	0
18	PetroCH 5xShortUB250430	15/06/2022	4,000	100
19	Tencent 5xShortUB250228	21/04/2022	60,500	605
20	COSCO 5xLongUB251031	8/11/2022	0	0
21	Nasdaq 7xLongUB250922	13/10/2022	2,000	4344
22	DJIA 7xLongUB250922	2/11/2022	0	0
23	HSCEI 7xLongUB250430	15/06/2022	100	6.7
24	Meituan 5xLongUB251031	8/11/2022	300,700	32174.9
25	JD 5xLongUB250228	21/04/2022	8,233,500	16467
26	BYD 5xLongUB250930	2/11/2022	5,100	5691.6
27	Nasdaq 5xLongUB250922	2/11/2022	0	0
28	Meituan 5xShortUB250430	15/06/2022	1,100	17.6
29	HKEx 5xLongUB250228	21/04/2022	288,800	70467.2
30	HSBC 5xLongUB250127	20/01/2023	100,000	32400
31	Kuaisho 5xLongUB251031	8/11/2022	1,100	286
32	BYD 5xLongUB250321	23/03/2023	100	82.1
33	Alibaba 5xShortUB250127	20/01/2023	11,000	2112

¹ Value is determined by multiplying the number of Warrants not held by the Issuer or the Issuer Group by the closing price of the Warrants on 31 March 2023, or where there was no trading in the Warrants on 31 March 2023, the closing price of the Warrants on the last market day on which the Warrants were traded prior to 31 March 2023.

	SGX Counter Full Name of Structured Warrants	Listing Date	Number of Warrants not held by the Issuer or the Issuer Group	Value of Warrants not held by the Issuer or the Issuer Group¹ (S\$)
34	Meituan 5xShortUB251031	8/11/2022	203,800	15692.6
35	NetEase 5xShortUB250321	23/03/2023	0	0
36	Xiaomi 5xShortUB250321	23/03/2023	0	0
37	HSI 5xShortUB251031	8/11/2022	0	0
38	Sunny 5xLongUB250127	20/01/2023	1,000	274
39	NetEase 5xLongUB250228	21/04/2022	850,000	25500
40	Galaxy 5xShortUB250430	15/06/2022	400,000	4800
41	Sunny 5xLongUB250930	2/11/2022	40,000	11200
42	Sands 5xLongUB250930	2/11/2022	0	0
43	HSI 7xShortUB241231	15/02/2022	40,000	2600
44	Meituan 5xShortUB250127	20/01/2023	11,300	8927
45	JD 5xLongUB250930	2/11/2022	235,900	46472.3
46	HSI 7xLongUB250228	21/04/2022	168,300	23225.4
47	Geely 5xShortUB250430	15/06/2022	0	0
48	CLIFE 5xShortUB250430	15/06/2022	0	0
49	Xiaomi 5xShortUB250228	21/04/2022	65,000	130
50	HKEx 5xLongUB250127	20/01/2023	0	0
51	HSI 5xLongUB251031	8/11/2022	0	0
52	Geely 5xLongUB250228	21/04/2022	12,000,000	60000
53	CCB 5xLongUB250430	15/06/2022	0	0
54	WuxiBio 5xLongUB250930	2/11/2022	12,200	4916.6
55	Kuaisho 5xShortUB250228	21/04/2022	10,000	0
56	HSI 7xLongUB241231	15/02/2022	1,572,500	37740
57	BYD 5xShortUB250430	15/06/2022	2,800	322
58	HSI 7xShortUB251031	8/11/2022	0	0
59	Meituan 5xLongUB241231	15/02/2022	2,579,600	0
60	Kuaisho 5xLongUB250228	21/04/2022	1,322,600	6613
61	Sands 5xShortUB250127	20/01/2023	0	0
62	CMOB 5xLongUB250228	21/04/2022	5,000	4855
63	Galaxy 5xShortUB250127	20/01/2023	100	46.1
64	WuxiBio 5xLongUB250430	15/06/2022	10,110,000	20220
65	Geely 5xShortUB250127	20/01/2023	3,000	1125
66	PingAn 5xShortUB250127	20/01/2023	0	0
67	Meituan 5xLongUB250228	21/04/2022	16,525,000	148725
68	Nasdaq 5xShortUB250922	2/11/2022	0	0
69	BYD 5xLongUB250430	15/06/2022	876,500	13147.5
70	JD 5xShortUB250127	20/01/2023	5,100	5574.3
71	LiNing 5xShortUB250430	15/06/2022	250,000	1250
72	ANTA 5xShortUB250430	15/06/2022	4,000	36
73	HSTECH 5xShortUB250430	15/06/2022	2,100	113.4
74	Tencent 5xLongUB250228	21/04/2022	873,500	126657.5
75	JD 5xShortUB250430	15/06/2022	1,000	3
76	Alibaba 5xLongUB250930	2/11/2022	70,600	86696.8
77	COSCO 5xShortUB250430	15/06/2022	0	0
78	CMOB 5xShortUB250228	21/04/2022	1,000	91
79	BYD 5xLongUB241231	15/02/2022	1,051,800	12621.6
80	HSI 7xShortUB250228	21/04/2022	100	13.8
81	WuxiBio 5xShortUB250321	23/03/2023	0	0
82	AIA 5xLongUB250430	15/06/2022	0	0
83	ANTA 5xLongUB250430	15/06/2022	0	0
84	HSI 5xShortUB250430	15/06/2022	1,000	443
85	Sunny 5xShortUB250127	20/01/2023	0	0
86	Sunny 5xLongUB250430	15/06/2022	2,000,000	10000
87	BYD 5xShortUB251031	8/11/2022	1,000	111

	SGX Counter Full Name of Structured Warrants	Listing Date	Number of Warrants not held by the Issuer or the Issuer Group	Value of Warrants not held by the Issuer or the Issuer Group¹ (S\$)
88	Lenovo 5xLongUB250430	15/06/2022	20,000	3920
89	HSTECH 5xLongUB250430	15/06/2022	55,600	5170.8
90	WuxiBio 5xShortUB250430	15/06/2022	100	0.3
91	CNOOC 5xLongUB250228	21/04/2022	0	0
92	CMB 5xLongUB251031	8/11/2022	0	0
93	Tencent 5xLongUB250930	2/11/2022	3,600	14259.6
94	Galaxy 5xLongUB250430	15/06/2022	6,000	1662
95	HSI 5xLongUB250430	15/06/2022	0	0
96	Sunny 5xLongUB250321	23/03/2023	0	0
97	Tencent 5xLongUB241231	15/02/2022	7,964,700	127435.2
98	Tencent 5xShortUB241231	15/02/2022	1,001,000	4004
99	NetEase 5xShortUB250228	21/04/2022	0	0
100	CLIFE 5xShortUB250321	23/03/2023	0	0
101	Meituan 5xShortUB250228	21/04/2022	500	0
102	HKEx 5xShortUB250228	21/04/2022	1,200	48
103	Sands 5xShortUB250930	2/11/2022	3,013,300	3013.3
104	BYD 5xShortUB241231	15/02/2022	373,700	747.4
105	HSTECH 5xLongUB251031	8/11/2022	0	0
106	HKEx 5xShortUB250127	20/01/2023	0	0
107	Alibaba 5xLongUB241231	15/02/2022	18,000,000	18000
108	HSI 7xLongUB251031	8/11/2022	1,000	1234
109	CCB 5xShortUB250430	15/06/2022	0	0
110	LiNing 5xLongUB251031	8/11/2022	0	0
111	PingAn 5xShortUB250228	21/04/2022	4,000	28
112	COSCO 5xLongUB250430	15/06/2022	0	0
113	HSTECH 5xShortUB251031	8/11/2022	0	0
114	HSCEI 7xShortUB250430	15/06/2022	7,700	346.5
115	COSCO 5xShortUB251127	22/11/2022	0	0
116	PingAn 5xLongUB250228	21/04/2022	1,000	53
117	CMB 5xShortUB250430	15/06/2022	0	0
118	Alibaba 5xLongUB250430	15/06/2022	4,142,100	165684
119	Lenovo 5xShortUB250430	15/06/2022	4,000	64
120	HSBC 5xLongUB250228	21/04/2022	5,000	895
121	Tencent 5xShortUB250321	23/03/2023	110,000	47740
122	HSCEI 7xLongUB251031	8/11/2022	0	0
123	HSBC 5xShortUB250228	21/04/2022	23,300	2399.9
124	Kuailisho 5xShortUB251127	22/11/2022	100,200	2705.4
125	Tencent 5xLongUB250430	15/06/2022	1,219,000	206011
126	DJIA 7xShortUB250922	2/11/2022	0	0
127	CMOB 5xLongUB251031	8/11/2022	0	0
128	PingAn 5xLongUB251031	8/11/2022	0	0
129	DJIA 5xLongUB250922	2/11/2022	0	0
130	Alibaba 5xShortUB251127	22/11/2022	1,500	16.5

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

4 April 2023